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Colombo Stock Exchange Focus

Weekly Review by Asia Wealth Management Research

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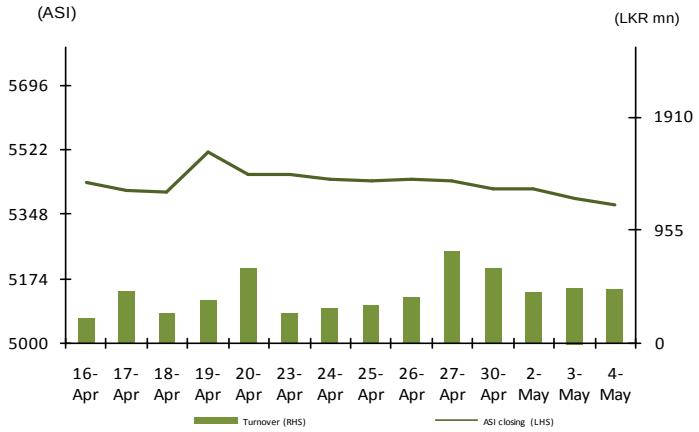
ASI Daily Closing



Market Statistics

		04-May	27-Apr	% Chg.
All Share Index		5,375.44	5,440.52	-1.2
Milanka Price Index		4,815.45	4,857.40	-0.9
Banking & Finance		11,911.31	12,048.27	-1.1
Food & Beverage		13,646.00	13,696.10	-0.4
Diversified		1,784.59	1,793.06	-0.5
Hotels & Travels		3,416.23	3,454.12	-1.1
Telecommunication		141.43	146.28	-3.3
Manufacturing		2,544.55	2,609.89	-2.5
Market Capitalisation	(LKR bn)	2,000.70	2,016.90	-0.8
(USD bn)		15.75	15.78	-0.2
Turnover	(LKR mn)	1,984.50	2,018.50	-1.7
	(USD mn)	15.62	15.79	-1.1
Average Daily Turnover	(LKR mn)	496.10	403.70	22.9
Volume	(mn shares)	143.00	119.30	19.9
Foreign Purchases	(LKR mn)	552.50	306.60	80.2
Foreign Sales	(LKR mn)	453.00	263.50	71.9

Major Price Movements

Company	Price	+/-LKR	+/- %
The Finance Company	30.0	-9.0	-23.1
Multi Finance	18.6	-4.9	-20.9
Bogala Graphite Lanka	20.2	-3.8	-15.8
Softlogic Finance	30.0	-5.0	-14.3
Merc. Shipping Company	150.0	-24.4	-14.0
Ceylinco Insurance	999.8	79.8	8.7
Kotagala Plantations	75.0	6.0	8.7
Metropolitan Resource Holdings	21.5	1.8	9.1
Vallibel Finance	42.5	4.5	11.8
Miramar Beach Hotel	148.0	18.2	14.0

Large Trades

Company	Volume
Pc House	29,758,648
Seylan Merchant Bank (Non Voting)	22,037,851
Amana Takaful	11,007,593
Asia Asset Finance	7,454,091
Swarnamahal Financial Services	7,302,004
Seylan Merchant Bank	5,504,280
Blue Diamonds (Non Voting)	4,879,116
Peoples Leasing Company	3,824,006
Citrus Leisure (W 0018)	2,712,271
Blue Diamonds	2,684,351

Features

Despite Block trades, bear rules the market!

The Colombo bourse concluded the week in the negative territory; extending the lethargic momentum, dragging both indices further down to witness a dip on a WoW basis. The All share index shed 65.08 points (-1.2%) WoW to conclude at 5375.4 points whilst the more liquid Milanka index lost 41.9 points (-0.9%) WoW to close at 4815.5 points. Higher losses were reported on the following counters at the end of the week **The Finance** (-23.1% WoW), **Multi Finance** (-20.9% WoW), **Bogala Graphite Lanka** (-15.8% WoW), **Capital Reach** (-14.3% WoW) and **Merc. Shippings**(-13.% WoW).

Colombo bourse remained subdued during the shortened trading week demonstrating below the average turnover and volumes. Lack of retailer interest and the margin calls which restrained the liquidity position aggravated the lackluster momentum of the market. However, the weekly trading was highly dominated by institutional participation where several off market deals took place on counters such as **Lion Brewery Ceylon, John Keells Holdings, Asia Asset Finance**, **Infrastructure Developers, Central Finance Company** and **PC House.**

John Keells Holdings became the highest contributor for the weekly turnover backed by the two crossings which occurred during the course of the week where a cumulative 499K shares were exchanged. **PC House** also encountered a large scale transaction where counter witnessed a colossal 9 mn shares crossed off at LKR8.8 minutes before the trading ended on Friday. Furthermore breaching the long prevailed silence, **Lion Brewery Ceylon** owned by Carson's group witnessed 2 crossings where a total of 200k shares were sold by a local pension fund to a foreign institution at price of LKR225.

Active interest on banking and finance sector continued where **Sampath Bank**, **Peoples Leasing Company** and **Commercial Bank** emerged amongst the top weekly turnover caliber. Hence banking and Finance sector made highest contribution of 28% followed by diversified sector contributing 21%. The market recorded an average daily turnover of LKR496.1mn, together with an average volume of circa 36mn.

Rupee ended at 127.6 showing signs of stabilization where it hit an all time low of 133.5 on 25th of April. The market gradually regained its confidence after treasury secretariat made an announcement stating that exchange rate would stabilise below LKR125 because of the high inflows expected. However a sudden upward price revision was declared on Friday on Gas, milk powder and cement. This would increase the inflation leading to higher interest rates in the economy.

Furthermore, **PC House** was the highest traded counter in terms of volume mainly due the off market deal which took place. In addition **Seylan Merchant Bank (Non Voting), Amana Takaful and Asia Asset Finance** topped the list in terms of volume during the week.

The week saw a net foreign inflow of LKR99.5 mn where foreign purchases amounted to LKR552.5 mn whilst foreign sales amounted to LKR453 mn.

Colombo Bourse's Billion Rupee Club

Table below shows the members who have qualified to be a part of *'Asia Wealth Research's Billion Rupee Club'*. The eligibility criteria lie with their earnings reaching LKR1 bn mark. The list will be refreshed on a quarterly basis identifying the new qualifying members whilst eliminating the disqualifying.

	Price	Trailing ROE	Net Profit	Market Cap
JOHN KEELLS HOLDINGS	202.40	12.76%	8,229.03	170,950.13
DISTILLERIES	140.00	24.09%	8,151.39	42,000.00
COMMERCIAL BANK [V]	105.30	18.16%	8,094.70	82,028.31
COMMERCIAL BANK [NV]	80.50	18.16%	8,094.70	4,304.64
CEYLON TOBACCO	690.00	152.20%	6,569.00	129,253.39
HNB [V]	157.10	15.23%	6,148.84	49,828.77
HNB [NV]	95.00	15.23%	6,148.84	7,545.72
CARSON CUMBERBATCH	470.00	24.74%	6,126.50	92,301.85
DIALOG TELEKOM	6.10	15.76%	5,353.62	49,677.05
LOLC	48.00	28.26%	4,987.00	22,809.60
SRI LANKA TELECOM	43.30	8.92%	4,781.00	78,150.44
BUKIT DARAH	865.00	32.21%	4,618.87	88,230.00
SAMPATH BANK	172.50	19.92%	4,150.62	28,016.55
DIMO	682.00	41.30%	2,934.34	6,053.73
AITKEN SPENCE	112.90	12.39%	2,863.56	45,836.95
DFCC BANK	120.00	11.02%	2,760.56	31,811.72
OVERSEAS REALTY	14.00	13.80%	2,706.95	11,808.78
NESTLE LANKA	1,225.00	79.00%	2,633.29	65,813.69
NDB	120.00	15.34%	2,621.54	19,704.23
CENTRAL FINANCE	155.00	20.17%	2,558.95	16,256.92
HAYLEYS	360.00	14.32%	2,485.65	27,000.00
CEYLON GUARDIAN	187.00	23.17%	2,476.82	15,352.09
RICHARD PIERIS	7.00	37.21%	2,194.98	13,570.14
CHEVRON LUBRICANTS	169.10	63.35%	2,000.62	20,292.00
ASIAN HOTEL & PROPERTIES	77.50	11.49%	1,984.04	34,315.09
UNITED MOTORS	90.00	37.49%	1,931.10	6,054.04
ROYAL CERAMICS	107.00	30.46%	1,922.75	13,396.40
COLOMBO DOCKYARD	211.30	23.24%	1,872.00	15,183.79
DIPPED PRODUCTS	94.00	35.89%	1,853.24	5,626.98
EXPOLANKA HOLDINGS	6.20	23.38%	1,708.54	12,120.47
CEYLINCO INSURANCE [V]	999.80	15.81%	1,650.46	19,996.00
CEYLINCO INSURANCE [NV]	310.00	15.81%	1,650.46	1,988.49
NATIONS TRUST BANK	52.00	17.81%	1,533.89	11,991.58
LB FINANCE	115.50	43.48%	1,529.21	7,999.20
CEYLON TEA SERVICES	640.00	24.60%	1,489.69	12,800.00
SOFTLOGIC HOLDINGS	11.60	18.73%	1,396.99	9,036.40
LION BREWERY	220.00	22.93%	1,389.18	17,600.00
AIT. SPENCE HOTEL HOLD.	71.00	13.29%	1,287.68	23,876.59
SINGER SRI LANKA	95.00	27.16%	1,287.14	11,894.91
HEMAS HOLDINGS	23.90	12.02%	1,147.78	12,315.45
CEYLON BREWERY	398.90	34.24%	1,058.21	8,372.15
CARGILLS	172.00	14.31%	1,050.90	38,528.00
CEYLON THEATRES	151.10	8.51%	1,036.94	27,665.99
COLOMBO FORT LAND	33.80	20.91%	1,034.12	6,084.00
ASIA CAPITAL	37.00	88.02%	1,033.50	4,070.00
SEYLAN BANK [NV]	26.10	5.60%	1,005.80	4,299.89
SEYLAN BANK [V]	63.00	5.60%	1,005.80	10,920.00

Features

Analysis of Various Warrants Listed on the CSE

The below table depicts a comparison of the warrants trading price with its intrinsic value (derived through the Black Scholes Call option valuation method). The 6th column to the right depicts the difference between the intrinsic value and the traded price. Hence, the positive figures would explain the potential for the respective warrant to further appreciate. Thus, the negative value would denote that the warrant is overvalued at the current price (assuming the underlying stock price to be constant). However, it is noted that the intrinsic value is derived based on the current value of the underlying stock price, its volatility, period to maturity and the risk free rate. Hence, any adverse movement of the mentioned assumptions would have an adverse impact on the warrant value, and any favourable movement would positively impact the warrant value (E.g.: if in case the asset price appreciates from the existing, it would invariably increase the value of the warrant.

Warrants Valuation

	Exercise price	Share Price (2012/05/03)	Expiry Date	Warrant Price (2012/05/03)	Price According to Black Scholes model (Intrinsic value)	Undervalued/ (Overvalued)
CLPL-W-0013	118.00	86.00	25-Aug-14	9.70	0.03	(9.67)
CLPL-W-0014	142.00	86.00	25-Aug-15	9.60	0.00	(9.60)
GREG-W-0003	36.00	15.30	24-Feb-14	5.50	0.00	(5.50)
GREG-W-0006	39.00	15.30	24-Feb-15	5.90	0.00	(5.90)
CSF-W-0021	12.00	9.50	31-Jul-13	2.50	0.00	(2.50)
REEF-W-0018	30.00	26.60	30-Jun-12	0.40	0.00	(0.40)
REEF-W-0019	40.00	26.60	15-Jun-15	6.00	0.01	(5.99)

Commodity Prices

USD WEEKLY (DATE AS at)	11.04.12	20.04.12	27.04.12	04.05.12	WoW % Change
Brent Crude Oil (Barrel USD)	119.8	118	119.92	116.08	-3.2
METAL					
Gold (Ounce USD)	1656.5	1645	1649.84	1634.96	-0.9
Copper LME (Ton.USD)	8255.5	8055	8282	8256.5	-0.3
AGRI					
Tea LKR/Kg		412.13	447.27	448.29	0.2
		(April 18)	(April 26)	(May 02)	
Rubber (RSS 1) LKR	455	455	460	480	4%
	(April 19)	(April 19)	(April 24)	(April 26)	
Exchange Rates	11.04.12	20.04.12	27.04.12	04.05.12	WoW%
(LKR)					Change
USD	127.5	130.29	130.21	127.7	-1.9
EURO	166.76	171.43	171.85	167.95	-2.3
STG (GBP)	202.26	209.75	210.7	206.76	-1.9
YEN	1.58	1.6	1.6	1.59	-0.6
YUAN (CNY)	20.2	20.65	20.66	20.25	-2.0

OIL

Crude oil prices fell below USD 103 at the beginning of the week as data out of the U.S revealed that crude oil stocks had risen by 2.84 mn Barrels to reach the highest inventory levels in more than 21 years. However crude oil rebounded towards the end of the week to close at USD 116.08 a barrel in anticipation of the non-farm employment data scheduled to be released on Friday. Oil futures traded on the NYMEX followed suit with crude oil deliveries for June trading at USD 116.25 a barrel.

GOLD

Like oil, gold had an unusual run over the week and experienced a price drop for three straight months; the first since 2001. The reason for this was the disappointing Spanish bond auction and the European Central bank (ECB's) reluctance to engage in further monetary easing in order to "jumpstart" growth in the Eurozone. Gold prices continued to remain at a depressed level throughout the week as investors and hedge funds remain apprehensive of the prospects of the yellow metal.

COPPER

Copper prices declined with the news that the increase in employment in the service sector in the U.S for the month of April has been the lowest since 2011. The disappointing copper prices that had beguiled the sector since the beginning of 2012havebeen reflected in disappointing Q1 performance for copper miners. Nevertheless suppliers of the red metal remain bullish in their confidence of greater demand from Asia.

USD

The USD gained against a basket of currencies as the Federal Reserve decided to maintain the existing federal fund rate till the end of the next year. Greater volatility in the Euro is expected over the coming weeks in lieu of a possible leadership change at the upcoming French elections. This has also led to an appreciation of the Yen which is viewed as a more stable investment in comparison to other hard currencies.

Conclusion

Retailer investors shy away amidst rising cost of living...

The Colombo bourse experienced a noteworthy decline of -1.2% WoW despite a number of large trades in large cap counters such as John Keells and Central Finance. The market continued to slide despite the best efforts of the Central Bank and the treasury secretary to reassure the general publicwith respect to the volatility of the Rupee. Their efforts bore fruit to a certain extent with the strengthening of the Rupee to settle at USD: LKR 126-128 levels. The increased confidence in the Rupee also resulted in a net foreign inflow of LKR 99.5 mn over the course of the week.

The rising inflation level which moved up to 6.1% YoY in April 2012 together with the announcement of a significant rise in essential commodities including milk, cement and LP gas represents a barrier to retail interestin equity markets as rising cost of living would reduce investors propensity to save and their capacity to assume risk.

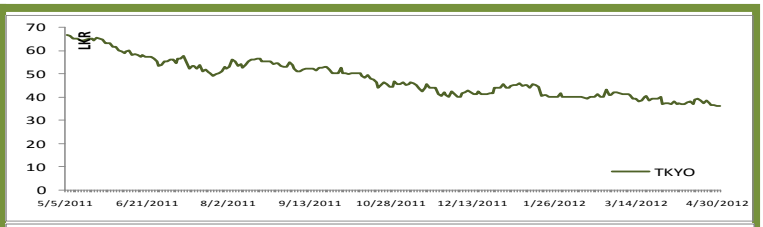
Focus on Investment

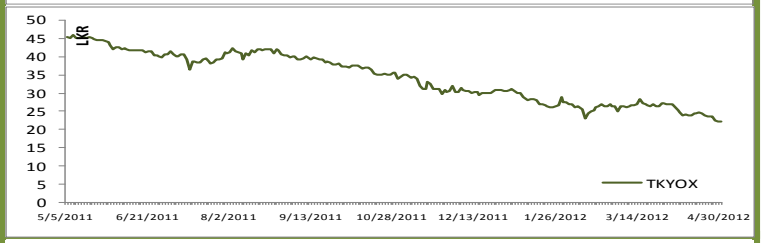
Key Buys

Charts Sourced from Asia Wealth Research

Tokyo Cement — Manufacturing
N – LKR 36.00 X – LKR 23.10

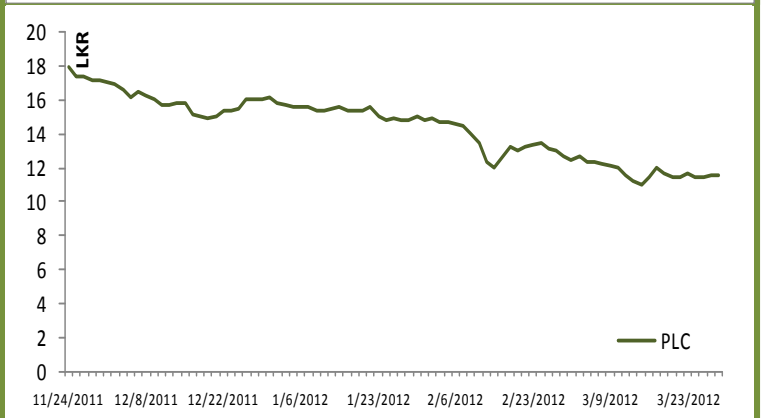
TKYO, being the joint market leader in the cement industry, has its grinding facility located in Trincomalee, ideally located for the rebuilding boom. TKYO, a direct beneficiary of construction sector upturn, is in a strong position to take advantage of increasing demand in current excess capacity. TKYO completed a 10 MW bio mass power plant which provides them significant cost advantage together with additional boost to top line.





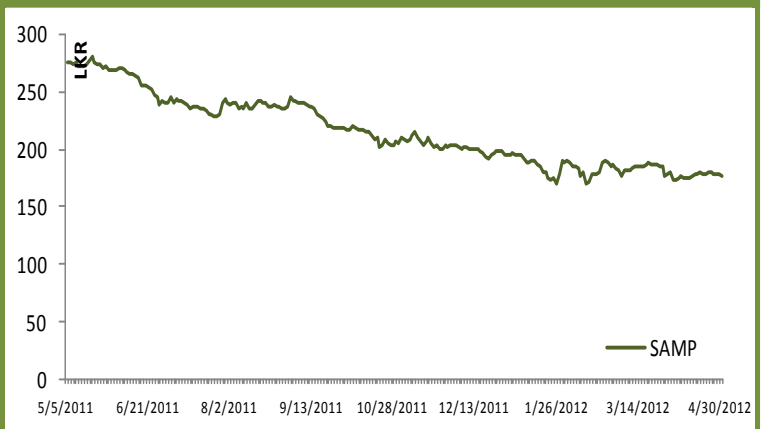
Peoples's Leasing Company — Banking & Finance
N – LKR 11.30

The principal business activity of the PLC is the provision of finance leasing, operating leasing, HP facilities, asset financing, and term loans. Favorable macroeconomic fundamentals prevailing in the economy, strengthened with new capital infusion of LKR7 bn, we believe that PLC would achieve an earnings asset growth of 22% for the FY11/12. However, due to tense competition posed through other finance institutions including LCB's RFC's, LSB's, the market share of PLC would deplete but would remain as a key player in SLC's sector. Therefore, we believe the interest spreads would squeeze in medium to long term, from a current level of 9% to a long term average of 6%-7%.



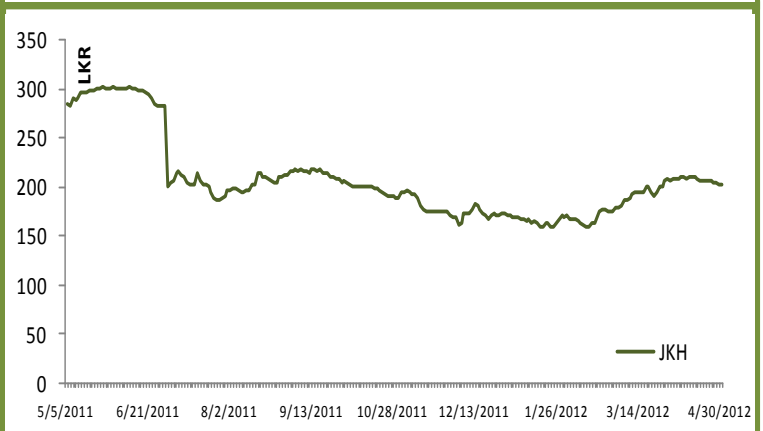
Sampath Bank — Banking
N – LKR 172.50

Bank will continue its aggressive expansion to ensure its spread of service through the island. As the pioneer in blending IT with banking, the company will revamp its existing products and innovate new customer focus products. And the company is well poised to take advantage in the prevailing economic boom in the country. However the interest rates in the economy are showing an upward trend consequent to the increased policy rates in the beginning of February 2012, yet the performance of SAMP would not get largely affected due to availability of various funding avenues and unimpeded credit demand.



John Keells Holdings — Diversified
N – LKR 202.40

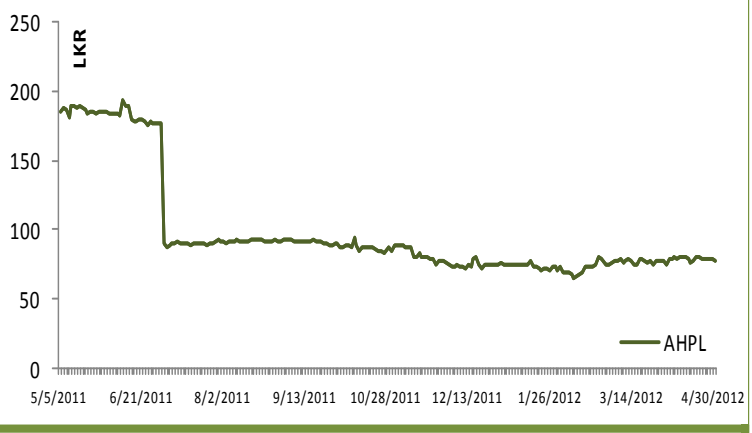
Going forward, with the growth in GDP, per capita income and increase in tourist arrivals we anticipate the consumer retail and the leisure sector to boom. Going forward, with the satisfactory 1H results and booming economy JKH is expected to perform healthy towards medium to long term.



Focus on Investment

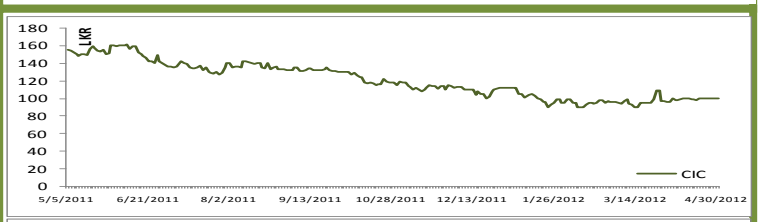
Asian Hotels — Hotel
N – **LKR 77.50**

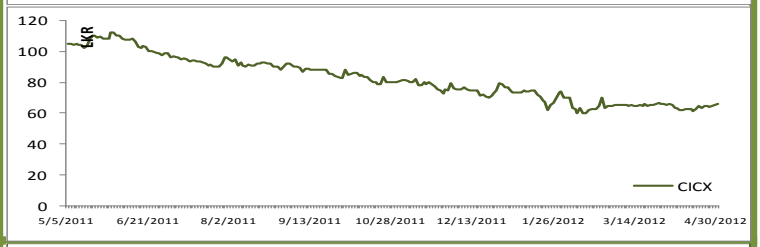
Asian Hotels and Property Development PLC is well poised to ride the expected growth in the hotel sector of the country. We expect to see a healthy growth in the industry, shouldered by the improvement in both the tourist arrivals to the country as well as the growth in the overall economy.



CIC Holdings — Chemicals & Pharmaceuticals
N – **LKR 100.00** X –**LKR 66.00**

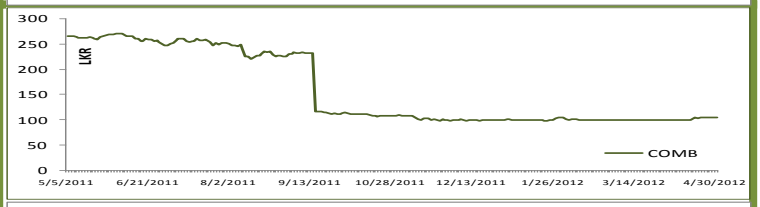
With country's agricultural sector achieving a phenomenal growth during the FY2010, and with vast opportunities unfolding in North & East, CIC is well positioned to reap benefits as a pioneering firm catering predominantly to agricultural sector. Acquisition of dairy farms in north & east region coupled with CIC's plans to expand overseas will strengthens company's earnings in the medium to long term.

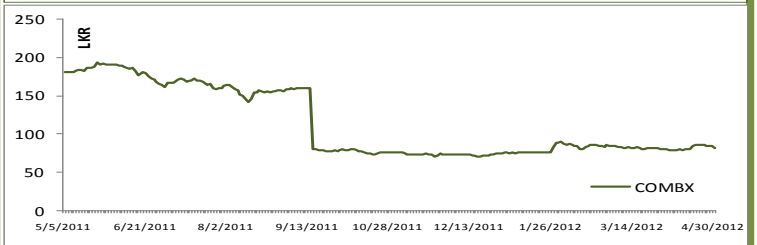




Commercial Bank — Banking
N – **LKR 105.50** X – **LKR 80.80**

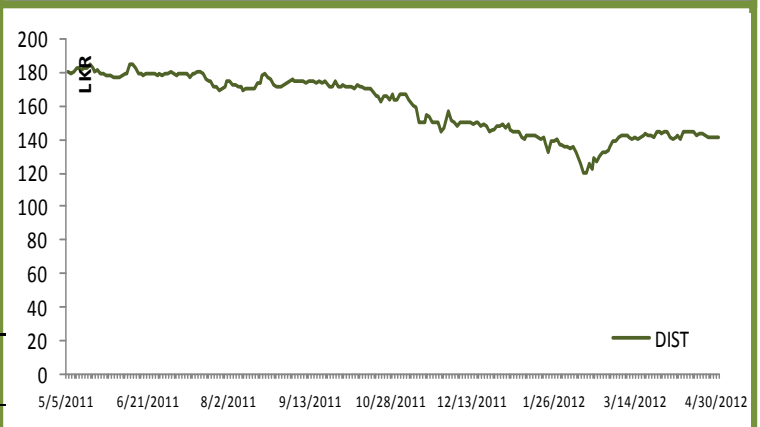
Commercial Bank is the largest private sector commercial bank with an asset base of LKR421.4 bn as at end September 2011, and operates with above 500 ATM points, which is also the largest single network in the country. Towards the future, bank is well positioned with capital, consequent to the recently concluded Rights issue of circa LKR5 bn enabling the bank to extend its credit further in the prevailing credit boom. The spike in interest rates in the economy consequent to the increased policy rates in the beginning of February 2012 would pose pressure on performance, yet the bank is well positioned with adequate funding avenues to cater the booming credit demand





Distilleries Company — Food & Beverage
N – **LKR 140.00**

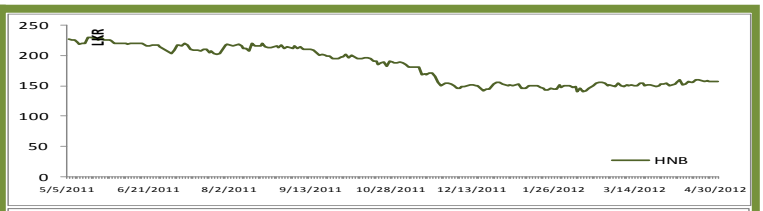
Distilleries with its insurance segment, power plant operating in full capacity, together with its plantation segment generating higher earnings driven by the demand for tea will result a bottom line growth. In addition its beverage segment that has a seasonal impact which is shouldered by the expected foreign influx has great potential in the forthcoming periods. In addition, with DIST's current cash rich position, we can expect the company to expand their diversification strategies.

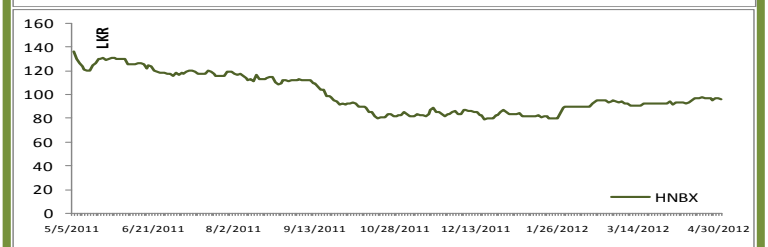


Focus on Investment

Hatton National Bank — Banking
N – LKR 157.10 X – LKR 95.00

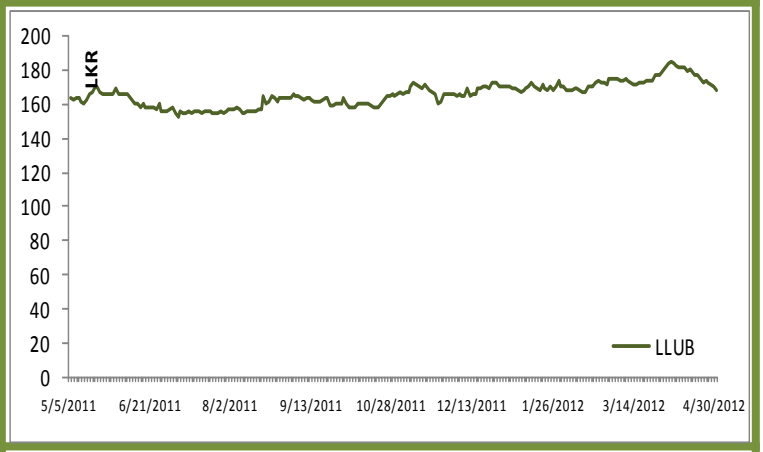
HNB is the second largest private commercial bank with a total asset base of LKR379.4 bn as at end September 2011, and number one private bank in terms of branches with a strong network of over 240. Bank is well positioned with its capital consequent to fresh capital raised through a rights issue amounting to LKR 6 bn. HNB which has a relatively larger retail deposit base is projected to enjoy higher interest spreads and would also benefit from the growth in SME lending. However, the spike in interest rates consequent to the increased policy rates in the beginning of February 2012 would pose pressure on performance, yet the bank's strong positioning in the sector would combat the performance showing a significant impact.





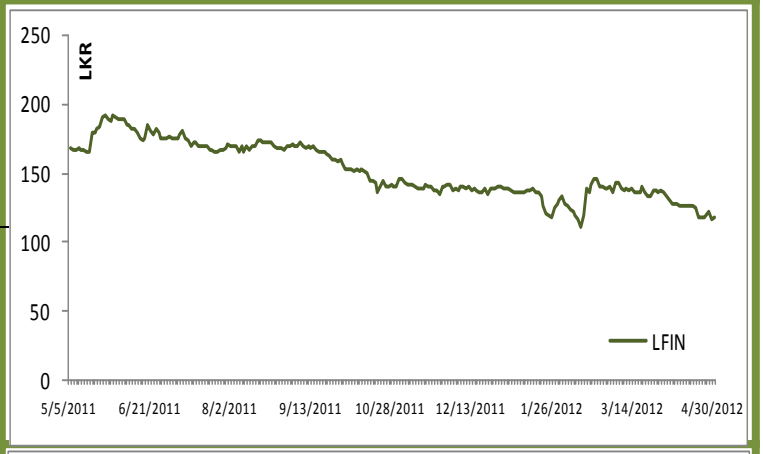
Chevron Lubricants — Manufacturing
N – LKR 169.10

LLUB with a renowned history in paying high dividends, during FY10 company paid LKR1,470mn as dividends which is a payout of 98% opposed to 96% dividend payout in FY09(LLUB paid LKR1440mn dividends in FY09). Going forward we do not expect a drastic change in company's dividend policy. Hence, LLUB would definitely find its way to an equity portfolio based on recurring income in terms of mammoth dividends, but not in terms of value.



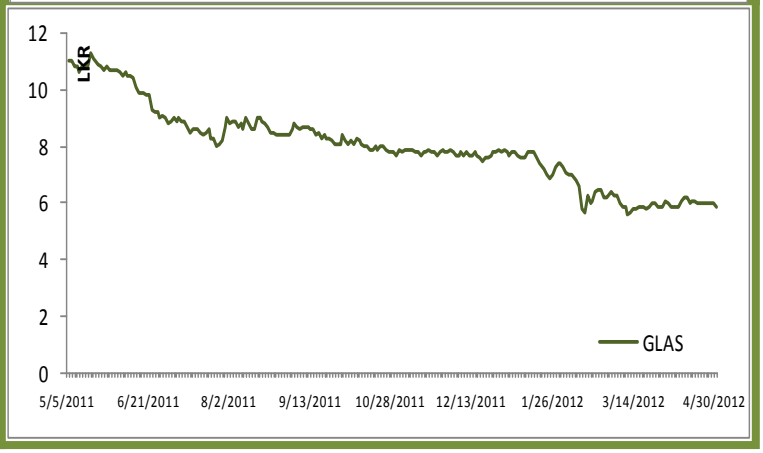
LB Finance — Banking & Finance
N – LKR 115.50

LB Finance is a leading registered finance company engaged in Leasing and Hire Purchase business. Company is operating with a total asset base of LKR 38 bn as at end December 2011, and an island wide branch net work of 26. With satisfactory liquidity levels and capital adequacies, company is poised to take advantage in the prevailing credit boom in the economy, but the increasing interest rates would curb the growth in loan book. However, LFIN is definitely at an advantage over other finance companies resulting from its strong fundamentals, high interest margins, high ROE etc...



Piramal Glass — Manufacturing
N – LKR 5.90

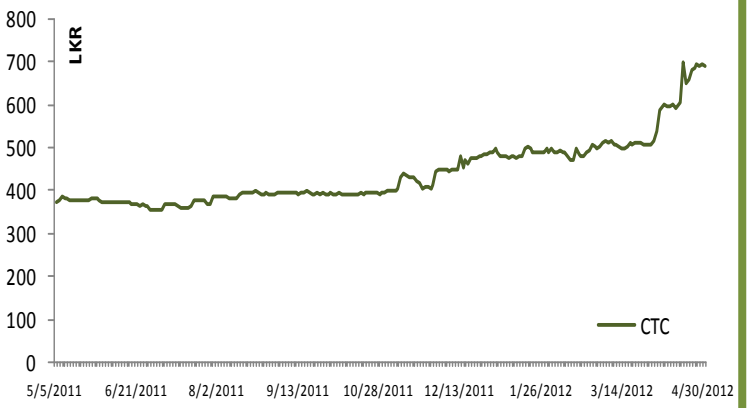
Glass giant Piramal Glass Ceylon PLC (GLAS) is a domestic monopoly and a manufacturer of flacconage glass for food and beverages, cosmetics, perfumery, as well as pharmaceutical sectors. The company continues with its simple yet steadfast objective of fully serving the domestic market which is well on its way to recovery as well as increasing the business in the specialized liquor and beverage segment in the international markets. Thus, given the expected growth in the manufacturing sector steered by economic development in the island together with the company's change in product mix from generic to premium, the glass giant expects to deliver robust ROE's in medium to long term.



Focus on Investment

Ceylon Tobacco Company **Bev Food & Tobacco**
N – **LKR 690.00**

Ceylon Tobacco's (CTC) is the monopoly market operator for manufacturing, marketing and importing cigarettes in Sri Lanka. The company segregates the market based on income levels and markets Dunhill and Bensons for high income category along with Gold leaf for the middle income category, followed by Four Aces, Three Roses and Capstan for the low income category and Pall Mall as a value for money product. Company has paid circa LKR6.5bn during FY11. This records a payout of 98.7%. Going forward we do not expect a drastic change in their Dividend policies.



Stock Exchange Anouncements

As at 4THMay2012

Rights issues

- **Pelwatte Sugar*** : 01 for 04 rights issue @LKR18.00
  ** Rights issue would be delayed until the outcome of the proposed Act with regard to acquisition of its land by the State is known.*

- **RenukaAgri Foods** : 02 for 05 right issue at LKR 4.00; XR : 15.05.2012, Rights trading commences on : 22.05.2012

Sub-Division of Shares

- **Blue Diamond Jewellery Worldwide**: One (01) share (Voting and Non Voting) to be sub-divided into Fourteen (14) shares (Subsequent to the Reduction of Stated Capital). Period of dealings suspension 08.05.2012 to 10.05.2012, Date of commencement of trading 11.05.2012

Stock Exchange Anouncements

Dividend Announcements

Company	Dividend per share	XD Date	Payment Date
Overseas Reality (Ceylon)	First & Final dividend of LKR0.30	25.05.2012	05.06.2012
Dialog Axiata	Final Dividend of LKR0.25	10.05.2012	17.05.2012
Bogala Graphite	First & Final dividend of LKR 0.25	30.04.2012	09.05.2012
Commercial Development	Final Dividend of LKR 2.00	26.04.2012	08.05.2012
Indo- Malay	Final Dividend of LKR16.00	01.06.2012	12.06.2012
Selinsing	Final Dividend of LKR29.50	01.06.2012	12.06.2012
Good Hope	Final Dividend of LKR21.00	01.06.2012	12.06.2012
Shalimar (Malay)	Final Dividend of LKR17.00	01.06.2012	12.06.2012
Nestle Lanka	Final Dividend of LKR47.50	05.06.2012	12.06.2012
People's Leasing Company	Final Dividend of LKR0.50	02.07.2012	11.07.2012
Piramal Glass	First & Final Dividend of LKR0.36	08.08.2012	16.08.2012
PrintcarePlc	Final Dividends of LKR 0.40	09.05.2012	17.05.2012
Agalawatte Plantations	First & Final Dividends of LKR 2.50	21.05.2012	29.05.2012
Pegasus of Hotels	First &Final Dividends of LKR 0.50	19.06.2012	27.06.2012
Lighthouse Hotel	Final Dividends of LKR 2.00	29.06.2012	10.07.2012
DFCC Bank Plc	First & Final Dividends of LKR 4.00	02.07.2012	11.07.2012
ACL Cables Plc	Interim Dividends of LKR 0.50	16.05.2012	23.05.2012
Harischandra Mills	Interim Dividends of LKR 20.00	16.05.2012	25.05.2012
Ceylon Tobacco Co	First Interim Dividends of LKR 7.90	16.05.2012	25.05.2012

Valuation Guide

Company	YE	SH(mn)	M.CAP(Bn)	Price	Earnings (LKR mn)					EPS					PE					DPS	DY	ROE	BVPS	PBV
					FY10	FY11	FY12E	FY13E	FY14E	FY10	FY11	FY12E	FY13E	FY14E	FY10	FY11	FY12E	FY13E	FY14E					
FINANCIAL SERVICES																								
HNB	Dec	317.18	49.8	157.1	4,786.8	6,148.8	8,265.4	10,003.5	11,625.6	12.1	15.5	20.8	25.2	29.3	13.0	10.1	7.5	6.2	5.4	7.5	4.8%	15%	101.8	1.5
HNB(NV)	Dec	79.43	7.5	95.0	4,786.8	6,148.8	8,265.4	10,003.5	11,625.6	12.1	15.5	20.8	25.2	29.3	7.9	6.1	4.6	3.8	3.2	7.5	7.9%	15%	101.8	0.9
Commercial Bank	Dec	779.00	82.0	105.3	5,508.0	7,724.0	9,689.9	10,791.3	12,960.3	6.6	9.3	11.6	13.0	15.6	15.9	11.3	9.0	8.1	6.8	6.0	5.7%	18%	53.5	2.0
Commercial Bank(NV)	Dec	53.47	4.3	80.5	5,508.0	7,724.0	9,689.9	10,791.3	12,960.3	6.6	9.3	11.6	13.0	15.6	12.2	8.7	6.9	6.2	5.2	6.0	7.5%	18%	53.5	1.5
Sampath Bank	Dec	162.41	28.0	172.5	3,484.5	4,951.0	5,422.9	6,818.3	8,146.1	21.5	30.5	33.4	42.0	50.2	8.0	5.7	5.2	4.1	3.4	9.0	5.2%	20%	128.3	1.3
NDB Bank	Dec	164.20	19.7	120.0	2,102.6	2,705.5	3,184.6	3,997.5	4,973.1	12.8	16.5	19.4	24.3	30.3	9.4	7.3	6.2	4.9	4.0	3.5	2.9%	15%	104.1	1.2
LB Finance	Mar	69.26	8.0	115.5	500.2	1,020.4	1,576.0	2,449.0	-	7.2	14.7	22.8	35.4	-	16.0	7.8	5.1	3.3	-	3.5	3.0%	43%	50.8	2.3
People's leasing	Mar	1560.00	17.6	11.3	1,152.0	2,611.0	3,903.0	3,765.0	4,199.0	0.7	1.7	2.5	2.4	2.7	15.3	6.8	4.5	4.7	4.2	1.3	11.5%	41%	11.3	1.0
CONGLOMERATES																								
John Keells Hold.	Mar	844.62	171.0	202.4	5,201.5	8,245.6	8,412.8	9,730.2	11,110.8	6.2	9.8	10.0	11.5	13.2	32.9	20.7	20.3	17.6	15.4	2.0	1.0%	13%	76.4	2.7
Aitken Spence Hold.	Mar	406.00	45.8	112.9	2,059.6	2,536.0	2,854.5	3,788.5	5,089.4	5.1	6.2	7.0	9.3	12.5	22.3	18.1	16.1	12.1	9.0	0.6	0.6%	12%	56.9	2.0
FOOD & BEVERAGE																								
Distilleries	Mar	300.00	42.0	140.0	2,135.7	8,124.0	4,796.5	6,456.3	8,918.3	7.1	27.1	16.0	21.5	29.7	19.7	5.2	8.8	6.5	4.7	3.0	2.1%	24%	112.5	1.2
Ceylon Tobacco	Dec	187.32	129.3	690.0	5,097.1	6,568.8	7,553.8	8,930.9	10,542.9	27.2	35.1	40.3	47.7	56.3	25.4	19.7	17.1	14.5	12.3	34.6	5.0%	14%	7.1	97.1
TOURISM																								
Asian Hotels & Properties	Mar	442.8	34.3	77.5	629.8	1,774.5	1,938.3	2,082.3	2,481.5	1.4	4.0	4.4	4.7	5.6	52.7	18.7	17.7	16.5	13.8	1.0	1.3%	11%	39.0	2.0
Aitken Spence Hotel	Mar	336.3	23.9	71.0	523.8	1,034.1	1,285.6	1,533.3	1,812.6	1.6	3.1	3.8	4.6	5.4	45.6	23.1	18.6	15.6	13.2	-	0.0%	13%	28.8	2.5
MANUFACTURING																								
Royal Ceramics	Mar	110.79	11.9	107.0	964.4	1,441.2	1,814.9	2,144.5	2,257.7	8.7	13.0	16.4	19.4	20.4	12.3	8.2	6.5	5.5	5.3	2.0	1.9%	30%	57.0	1.9
Chevron Lubricants	Dec	120.00	20.3	169.1	1,501.3	2,000.6	2,361.4	2,754.2	3,206.0	12.5	16.7	19.7	23.0	26.7	13.5	10.1	8.6	7.4	6.3	9.0	5.3%	63%	26.3	6.4
Tokyo (V)	Mar	202.50	7.3	36.0	369.3	874.0	1,157.1	1,394.2	2,061.7	1.2	2.9	3.8	4.6	6.8	29.6	12.5	9.5	7.8	5.3	1.7	4.7%	17%	19.4	1.9
Tokyo (NV)	Mar	101.25	2.3	23.1	369.3	874.0	1,157.1	1,394.2	2,061.7	1.2	2.9	3.8	4.6	6.8	19.0	8.0	6.1	5.0	3.4	1.7	7.4%	17%	19.4	1.2
Lanka Walltile	Mar	54.60	3.8	69.0	477.9	484.5	490.1	528.1	568.0	8.8	8.9	9.0	9.7	10.4	7.9	7.8	7.7	7.1	6.6	1.0	1.4%	14%	69.8	1.0
Piramal Glass	Mar	950.09	5.6	5.9	(61.1)	578.7	821.0	1,021.0	951.5	(0.1)	0.6	0.9	1.1	1.0	N/A	9.7	6.8	5.5	5.9	0.3	5.1%	25%	3.3	1.8
CHEMICAL & PHARM																								
CIC Holdings (V)	Mar	72.90	7,290.0	100.0	589.6	928.6	1,310.3	1,729.1	2,043.3	8.1	12.7	18.0	23.7	28.0	12.4	7.9	5.6	4.2	3.6	2.8	2.8%	13%	76.3	1.3
CIC Holdings (NV)	Mar	21.87	1,443.4	66.0	589.6	928.6	1,310.3	1,729.1	2,043.3	27.0	42.5	59.9	79.1	93.4	2.4	1.6	1.1	0.8	0.7	2.8	4.2%	13%	76.3	0.9
MOTOR																								
DIMO	Mar	8.88	6.1	682.0	278.3	2,121.8	3,578.6	4,375.2	5,347.2	31.4	239.0	403.2	492.9	602.4	21.8	2.9	1.7	1.4	1.1	12.5	1.8%	41%	800.4	0.9
PLANTATIONS																								
Kegalle Plantations	Mar	25.00	2.8	110.0	376.1	837.7	610.1	759.8	764.0	15.0	33.5	24.4	30.4	30.6	7.3	3.3	4.5	3.6	3.6	3.0	2.7%	25%	113.3	1.0
Namunukula Plantations	Mar	23.75	1.4	61.0	146.7	409.3	386.5	562.2	645.1	6.2	17.2	16.3	23.7	27.2	9.9	3.5	3.7	2.6	2.2	1.0	1.6%	24%	65.9	0.9
Kotagala Plantations	Mar	32.00	2.4	75.0	323.2	671.3	367.4	569.3	620.9	10.1	21.0	11.5	17.8	19.4	7.4	3.6	6.5	4.2	3.9	10.0	13.3%	18%	70.8	1.1
POWER ENERGY																								
Laugfs Gas (Voting)	Mar	335.00	8.2	24.6	243.1	527.3	852.7	968.0	1,185.1	0.6	1.4	2.2	2.5	3.1	39.2	18.1	11.2	9.8	8.0	1.5	6.1%	18%	15.9	1.6
Laugfs Gas (Non voting)	Mar	52.00	0.8	14.6	243.1	527.3	852.7	968.0	1,185.1	0.6	1.4	2.2	2.5	3.1	23.2	10.7	6.6	5.8	4.8	1.5	10.3%	18%	17.5	0.8

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price Performance			Shares Mn	Trailing ROE	BVPS	Trailing 4Qtrs Net Profits	Net Profits				Trailing EPS	Trailing PE	PBV	Market Cap (mn)
					1W(%)	1M(%)	1Q(%)					Dec'11	Sep '11	June '11	Mar' 11				
MARKET									15.65%		155,221.74	39,585.61	44,331.20	34,800.12	39,363.05		12.89	2.02	2,000,700.00
FINANCIAL SERVICES					-	-	-		15.16%		41,240.94	10,558.85	10,777.40	8,666.54	7,512.01		10.97	1.66	
Banking											27,450.60	6,586.11	5,704.73	4,861.60	6,373.94				
COMMERCIAL BANK [V]	COMB	MainB	D	105.30	0.48	5.71	4.98	779.00	18.16%	53.54	8,094.70	1,989.00	2,064.80	1,976.00	2,064.90	9.72	10.8	2.0	82,028.31
COMMERCIAL BANK [NV]	COMB	MainB	D	80.50	(3.23)	2.28	(6.05)	53.47	18.16%	53.54	8,094.70	1,989.00	2,064.80	1,976.00	2,064.90	9.72	8.3	1.5	4,304.64
DFCC BANK	DFCC	MainB	M	120.00	(1.48)	2.47	16.15	265.10	11.02%	94.49	2,760.56	936.83	529.58	683.04	611.12	10.41	11.5	1.3	31,811.72
HNB [V]	HNB	MainB	D	157.10	2.43	4.64	6.67	317.18	15.23%	101.80	6,148.84	2,254.16	1,380.84	1,292.53	1,221.31	15.50	10.1	1.5	49,828.77
HNB [NV]	HNB	MainB	D	95.00	(2.06)	2.26	5.44	79.43	15.23%	101.80	6,148.84	2,254.16	1,380.84	1,292.53	1,221.31	15.50	6.1	0.9	7,545.72
NATIONS TRUST BANK	NTB	MainB	D	52.00	(3.17)	(3.70)	(10.03)	230.61	17.81%	37.34	1,533.89	363.94	433.70	360.40	375.85	6.65	7.8	1.4	11,991.58
NDB	NDB	MainB	D	120.00	(3.15)	(2.36)	(4.68)	164.20	15.34%	104.07	2,621.54	998.63	620.89	396.68	605.34	15.97	7.5	1.2	19,704.23
PAN ASIA BANK	PABC	MainB	D	20.00	(6.10)	(7.83)	(15.25)	295.04	22.84%	12.23	824.01	209.19	208.77	210.03	196.02	2.79	7.2	1.6	5,900.82
SAMPATH BANK	SAMP	MainB	D	172.50	(3.09)	(1.37)	(6.70)	162.41	19.92%	128.28	4,150.62	886.54	1,149.23	1,134.80	980.05	25.56	6.7	1.3	28,016.55
SEYLAN BANK [V]	SEYB	MainB	D	63.00	(0.48)	(3.54)	0.32	173.33	5.60%	53.09	1,005.80	664.15	396.51	(303.90)	249.04	2.98	21.2	1.2	10,920.00
SEYLAN BANK [NV]	SEYB	MainB	D	26.10	(3.70)	(2.99)	(6.81)	164.75	5.60%	53.09	1,005.80	664.15	396.51	(303.90)	249.04	2.98	8.8	0.5	4,299.89
HDFC	HDFC	MainB	D	58.50	(5.94)	(2.33)	(95.31)	64.71	14.62%	32.84	310.65	111.62	8.20	120.52	70.31	4.80	12.2	1.8	3,785.57
UNION BANK	UBC	MainB	D	16.80	1.23	(3.53)	(17.59)	349.25	5.81%	14.84	301.43	107.52	62.68	71.23	60.00	0.86	19.5	1.1	5,867.40
Finance Co.s & / Merchant Banks									25.20%		9,913.60	2,052.40	4,723.89	3,112.99	402.02				
ASIA CAPITAL	ACAP	MainB	M	37.00	-	-	(32.73)	110.00	88.02%	10.67	1,033.50	(195.27)	979.84	0.64	248.30	9.40	3.9	3.5	4,070.00
ALLIANCE FINANCE	ALLI	MainB	M	532.00	(5.08)	(11.33)	(30.91)	2.43	33.45%	490.80	399.00	117.65	95.85	81.93	103.56	164.20	3.2	1.1	1,292.76
ARPICO FINANCE	ARPI	MainB	M	89.90	(0.11)	(5.37)	(23.16)	4.46	8.08%	74.31	26.81	8.33	9.11	3.76	5.61	6.01	15.0	1.2	401.18
CENTRAL FINANCE	CFIN	MainB	M	155.00	(2.76)	(8.82)	(13.89)	104.88	20.17%	120.98	2,558.95	739.97	668.66	618.20	532.13	24.40	6.4	1.3	16,256.92
NATION LANKA	CSF	MainB	M	9.60	1.06	(5.00)	(15.18)	249.91	na	0.56	(74.68)	(27.98)	(8.78)	(34.77)	(3.16)	na	na	17.2	2,399.16
LOLC	LOLC	MainB	M	48.00	(3.42)	(4.00)	(28.89)	475.20	28.26%	37.14	4,987.00	673.82	1,988.12	1,725.04	600.02	10.49	4.6	1.3	22,809.60
LB FINANCE	LFIN	MainB	M	115.50	(4.86)	(9.41)	(8.19)	69.26	43.48%	50.78	1,529.21	437.87	349.15	351.02	391.18	22.08	5.2	2.3	7,999.20
MERCHANT BANK	MBSL	MainB	D	23.90	(9.43)	(15.49)	(27.49)	135.00	11.26%	22.79	346.52	45.57	126.16	48.23	126.55	2.57	9.3	1.0	3,226.50
PEOPLE'S MERCHANT	PMB	MainB	M	13.40	(1.47)	2.29	(10.67)	67.50	11.51%	15.55	120.75	(3.84)	5.90	135.06	(16.38)	1.79	7.5	0.9	904.50
SEYLAN MERCHANT [V]	SEMB	MainB	D	1.30	(7.69)	(7.69)	(14.29)	1191.77	0.10%	0.51	0.90	(6.18)	10.48	(22.15)	18.76	0.00	2596.6	2.6	1,549.30
SEYLAN MERCHANT [NV]	SEMB	MainB	D	0.40	(25.00)	(25.00)	(40.00)	614.07	0.10%	0.51	0.90	(6.18)	10.48	(22.15)	18.76	0.00	801.6	0.8	245.63
THE FINANCE	TFC	MainB	M	30.00	(31.82)	(1.32)	(18.92)	57.97	na	na	(2,058.28)	(17.50)	6.96	26.39	(2,074.13)	na	na	na	1,738.99
THE FINANCE[NV]	TFC	MainB	M	7.00	(6.58)	(7.79)	(29.70)	100.00	na	na	(2,058.28)	(17.50)	6.96	26.39	(2,074.13)	na	na	na	700.00
CAPITAL REACH	CRL	DiriSaviB	M	30.00	(11.76)	9.09	(21.05)	37.45	na	28.39	na		53.25		45.98	na	na	1.1	1,123.62
PEOPLES LEASING FINANCE	SMLL	DiriSaviB	D	23.00	8.49	3.60	(23.33)	74.58	na	19.97	na		138.83		70.39	na	na	1.2	1,715.27
VALLIBEL FINANCE	VFIN	MainB	M	42.50	11.84	9.25	8.14	41.55	33.89%	14.95	210.55	65.60	60.15	48.15	36.65	5.07	8.4	2.8	1,765.90
SINHAPUTRA	SFL	DiriSaviB	M	87.00	-	1.87	(14.71)	6.30	na	79.79	na		32.61		36.64	na	na	1.1	547.74
SINGER FINANCE	SFIN	MainB	M	15.10	(7.41)	(9.09)	(33.63)	106.67	20.67%	9.79	215.82	57.34	46.34	51.27	60.88	2.02	7.5	1.5	1,610.67
BIMPUTH LANKA INVESTMENTS	BLI	DiriSaviB	M	25.00	(26.26)	(24.57)	(29.03)	20.20	na	28.03	na		3.40			na	na	0.9	505.00
ASIA ASSET FINANCE	AAF	DiriSaviB	M	3.20	(3.83)	-	-	559.47	na	na	na					na	na	na	1,790.31

Broad Market Valuation Guide

Company			Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit	Net	Profits			Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
CITIZENS DEVELOPMENT FINANCE (V)	CDB	MainB	M	38.00	(2.56)	(4.52)	(32.74)	46.30	29.98%	39.64	617.54	157.03	161.27	80.20	219.04	11.88	3.2	1.0	1,759.37
CITIZENS DEVELOPMENT FINANCE (NV)	CDB	MainB	M	53.20	(3.27)	(1.48)	(9.68)	5.67	29.98%	39.64	617.54	157.03	161.27	80.20	219.04	11.88	4.5	1.3	301.61
SENKADAGALA FINANCE	SFCL	DiriSaviB	M	20.00	-	-	-	53.37	na	26.60	na	145.84	128.64	104.76		na	na	0.8	1,067.36
SWARNAMAHAL FINANCE	SFS	DiriSaviB	M	8.60	(2.27)	(1.15)	(94.54)	500.00	na	0.74	na		76.58			na	na	11.6	4,300.00
CHILAW FINANCE LIMITED	CFL	DiriSaviB	M	13.20	(2.94)	(8.33)	(34.00)	28.08	na	11.37	na		18.60			na	na	1.2	370.71
COMMERCIAL CREDIT LIMITED	COCR	DiriSaviB	M	14.90	2.05	(6.88)	(21.99)	218.07	na	3.20	na		265.53			na	na	4.7	3,249.31
MERCANTILE INVESTMENTS	MERC	DiriSaviB	M	2200.00	-	-	40.85	3.01	na	1773.46	na		622.67			na	na	1.2	6,613.20
MULTI FINANCE	MFL	DiriSaviB	M	18.60	(14.03)	(29.37)	(52.50)	22.46	na	19.62	na		10.96			na	na	0.9	417.79
LANKA ORIX FINANCE	LOFC	DiriSaviB	M	3.80	(2.56)	(5.00)	(40.63)	2800.00	na	1.48	na		617.48			na	na	2.6	10,640.00
ABANS FINANCIAL SERVICES	AFSL	DiriSaviB	M	35.50	1.14	(11.25)	(41.32)	37.00	na	10.05	na		21.33			na	na	3.5	1,313.50
CENTRAL INV & FINPLC	CIFL	MainB	M	4.80	(5.88)	(17.24)	(33.33)	83.43	na	8.43	na	1.52	2.75			na	na	0.6	400.45
ASSOCIATED MOTOR FINANCE PLC	AMF	DiriSaviB	M	370.00	(6.57)	(9.76)	(13.35)	5.61	na	77.02	na	79.92	47.33	28.93		na	na	4.8	2,075.09
CAPITAL ALLIANCE FINANCE LIMITED	CALF	DiriSaviB	M	32.70	(8.60)	(11.39)	(6.18)	33.92	na	6.71	na		10.50			na	na	4.9	1,109.19
NANDA INVESTMENTS AND FINANCE	NIFL	DiriSaviB	M	8.00	1.27	(6.98)	(20.00)	100.72	na	4.64	na		6.90			na	na	1.7	805.73
SOFTLOGIC CAPITAL LIMITED	SCAP	DiriSaviB	M	6.70	3.64	(0.87)	(22.45)	27.20	na	14.56	na		83.76			na	na	0.5	182.24
ENTRUST SECURITIES	ESL	DiriSaviB	M	18.60	(2.63)	(11.48)	(46.99)	33.00	na	19.72	na					na	na	0.9	613.80
PEOPLE'S LEASING	PLC	MainB	M	11.30	3.64	(0.87)	(22.45)	1560.00	na	11.22	na	832.00				na	na	1.0	17,628.00
TRADE FINANCE	TFIL	DiriSaviB	M	11.90	(2.44)	(11.76)	(33.33)	56.80	na	na	na					na	na	na	675.92
Insurance											3,443.54	1,969.91	189.97	586.54	517.48				
AMANA TAKAFUL INS.	ATL	DiriSaviB	D	1.90	(5.00)	-	(9.52)	1000.00	na	0.88	na	(85.91)		11.20		na	na	2.2	1,900.00
ASIAN ALLIANCE	AAIC	DiriSaviB	D	78.10	(8.75)	3.85	(34.83)	37.50	na	33.22	na	44.73		(172.50)		na	na	2.4	2,928.75
CEYLINCO INSURANCE [V]	CINS	MainB	D	999.80	4.67	26.20	38.54	20.00	15.81%	395.16	1,650.46	929.03	90.76	344.36	286.31	62.48	16.0	2.5	19,996.00
CEYLINCO INSURANCE [NV]	CINS	MainB	D	310.00	(0.32)	(0.32)	1.64	6.41	15.81%	395.16	1,650.46	929.03	90.76	344.36	286.31	62.48	5.0	0.8	1,988.49
AVIVA NDB	CTCE	MainB	D	180.10	(9.90)	(6.68)	(22.37)	30.00	28.88%	94.97	822.88		27.61	34.20	147.62	27.43	6.6	1.9	5,403.00
HNB ASSURANCE	HASU	MainB	D	41.70	(2.79)	(2.79)	(19.46)	50.00	17.06%	32.19	274.63	211.87	13.40	24.62	24.74	5.49	7.6	1.3	2,085.00
UNION ASSURANCE	UAL	MainB	D	95.20	1.38	12.26	(11.85)	75.00	21.55%	43.04	695.58	514.02	58.21	64.55	58.81	9.27	10.3	2.2	7,140.00
JANASHAKTHI	JINS	DiriSaviB	D	10.70	(2.73)	(4.46)	(15.08)	363.00	na	8.20	na	356.17		280.12		na	na	1.3	3,884.10
Venture Capital Co.s											433.19	-49.58	158.80	105.40	218.57				
CAPITAL DEV & INV COMPANY	CDIC	MainB	D	269.50	0.56	(4.94)	(1.64)	43.86	7.04%	121.04	373.44	163.86	72.17	30.97	106.44	8.52	31.6	2.2	11,818.92
FIRST CAPITAL	CFVF	MainB	M	11.00	(0.90)	-	(26.17)	101.25	na	11.98	(20.63)	(214.88)	57.39	56.94	79.92	na	na	0.9	1,113.75
LANKA VENTURES	LVEN	MainB	M	30.00	(0.33)	-	(9.09)	50.00	10.39%	15.47	80.38	1.44	29.23	17.50	32.22	1.61	18.7	1.9	1,500.00

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Company			Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit	Net	Profits			Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
BEVERAGE FOOD AND TOBACCO					-	-	-		**31.19%**		**24,562.97**	**5,321.25**	**6,095.97**	**5,099.25**	**8,335.00**		**14.15**	**4.41**	
BAIRAHA FARMS	BFL	MainB	M	125.00	(1.57)	(0.16)	(29.06)	16.00	36.00%	90.43	520.84	283.71	78.50	55.18	103.45	32.55	3.8	1.4	2,000.00
CARGILLS	CARG	MainB	M	172.00	(0.06)	(5.28)	(5.28)	224.00	14.31%	32.79	1,050.90	237.46	219.35	325.97	268.12	4.69	36.7	5.2	38,528.00
CEYLON BREWERY	BREW	MainB	M	398.90	(0.28)	30.74	2.28	20.99	34.24%	147.23	1,058.21	406.88	309.42	176.25	165.66	50.42	7.9	2.7	8,372.15
CEYLON COLD STORES	CCS	MainB	M	94.00	0.55	4.78	(6.60)	95.04	12.89%	59.97	734.42	383.38	188.68	124.29	38.07	7.73	12.2	1.6	8,933.76
CEYLON TEA SERVICES	CTEA	MainB	M	640.00	1.59	10.27	5.16	20.00	24.60%	302.78	1,489.69	476.43	104.08	250.58	658.60	74.48	8.6	2.1	12,800.00
CEYLON TOBACCO	CTC	MainB	D	690.00	-	15.97	40.82	187.32	184.29%	19.03	6,569.00	1,951.00	1,985.00	1,819.00	814.00	35.07	19.7	36.3	129,253.39
COCO LANKA [V]	COCO	MainB	M	46.20	(10.60)	(9.02)	(9.73)	21.60	13.70%	56.90	182.44	62.75	51.59	18.28	49.83	7.80	5.9	0.8	997.92
COCO LANKA [NV]	COCO	MainB	M	33.10	(6.50)	(4.06)	(19.85)	1.80	13.70%	56.90	182.45	62.75	51.59	18.28	49.83	7.80	4.2	0.6	59.58
CONVENIENCE FOOD	SOY	MainB	M	175.00	(5.30)	3.12	(23.83)	2.75	27.38%	93.05	70.07	15.02	25.81	11.73	17.51	25.48	6.9	1.9	481.25
DISTILLERIES	DIST	MainB	M	140.00	(1.06)	(0.57)	4.32	300.00	24.09%	112.79	8,151.39	273.50	1,611.34	1,238.92	5,027.62	27.17	5.2	1.2	42,000.00
HARISCHANDRA MILLS	HARI	MainB	M	1655.20	(36.34)	(24.73)	(48.26)	0.96	13.34%	567.84	72.70	23.57	23.41	13.13	12.60	75.74	21.9	2.9	1,588.66
KEELLS FOOD PRODUCTS	KFP	MainB	M	93.00	(3.83)	(7.00)	93.00	93.00	20.54%	4.47	85.31	51.09	17.73	15.82	0.67	0.92	101.4	20.8	8,649.00
KOTMALE HOLDINGS	LAMB	MainB	M	34.00	(1.73)	(3.13)	(22.02)	31.40	14.01%	19.31	84.93	21.93	15.71	22.09	25.20	2.70	12.6	1.8	1,067.60
LION BREWERY	LION	MainB	M	220.00	(0.68)	8.64	21.55	80.00	22.93%	75.73	1,389.18	443.18	299.81	332.40	313.79	17.36	12.7	2.9	17,600.00
LANKA MILK FOODS	LMF	MainB	M	90.50	(9.40)	(9.40)	(7.55)	40.00	13.33%	52.90	282.03	49.75	119.33	57.41	55.54	7.05	12.8	1.7	3,619.82
NESTLE LANKA	NEST	MainB	D	1,225.00	0.86	31.02	36.07	53.73	79.00%	62.04	2,633.29	605.60	767.85	644.35	615.49	49.01	25.0	19.7	65,813.69
THREE ACRE FARMS	TAFL	MainB	D	54.00	0.75	4.45	(33.82)	23.55	21.41%	31.70	159.79	37.03	78.46	3.03	41.26	6.79	8.0	1.7	1,271.43
RENUKA AGRI	RAL	DiriSaviB	M	5.60	(3.45)	5.60	5.60	401.25	na	2.55	na		172.93		49.32	na	na	2.2	2,247.00
TEA SMALLHOLDERS	TSML	MainB	M	52.50	15.13	24.11	(8.22)	30.00	4.55%	21.09	28.80	(1.03)	8.35	(9.18)	30.65	0.96	54.7	2.5	1,575.00
RAIGAM WAYAMBA SALTERNS LTD	RWSL	DiriSaviB	M	2.70	(6.90)	(6.90)	(30.77)	282.21	na	2.29	na		18.62		47.62	na	na	1.2	761.96
HVA FOODS	HVA	DiriSaviB	M	12.30	(1.59)	(6.77)	(55.07)	66.43	na	7.06	na		4.99		45.89	na	na	1.7	817.07
CHEMICALS & PHARMACEUTICALS					(0.56)	(3.94)	(19.75)		15.09%		2,931.22	1,070.90	413.81	541.55	904.96		7.65	1.15	
CHEMANEX	CHMX	MainB	M	100.00	11.11	0.60	(15.97)	15.75	1.19%	80.21	15.06	22.99	(9.69)	1.14	0.61	0.96	104.6	1.2	1,575.00
CHEMICAL INDUSTRIES [V]	CIC	MainB	M	100.00	-	1.83	1.11	72.90	12.86%	76.32	930.46	369.99	187.07	203.80	169.60	9.82	10.2	1.3	7,290.00
CHEMICAL INDUSTRIES [NV]	CIC X	MainB	M	66.00	(0.77)	2.22	(7.86)	21.87	12.86%	76.32	930.46	369.99	187.07	203.80	169.60	9.82	6.7	0.9	1,443.42
HAYCARB	HAYC	MainB	M	160.00	(0.62)	(0.62)	14.37	29.71	17.32%	100.55	517.52	140.50	141.03	124.77	111.22	17.42	9.2	1.6	4,753.98
INDUSTRIAL ASPHALTS	ASPH	MainB	M	320.60	5.81	(10.94)	(30.50)	0.67	4.60%	10.72	3.20	0.51	0.73	0.61	1.34	4.79	66.9	29.9	213.70
J.L. MORISON [V]	MORI	MainB	M	190.00	4.45	(11.32)	(26.97)	5.81	12.43%	236.41	221.88	52.24	38.99	37.45	93.20	29.38	6.5	0.8	1,103.58
J.L. MORISON [NV]	MORI	MainB	M	119.00	7.99	(7.03)	(15.00)	1.74	12.43%	236.41	221.88	52.24	38.99	37.45	93.20	29.38	4.0	0.5	207.36
LANKEM CEYLON	LCEY	MainB	M	170.00	(7.10)	(8.80)	(18.27)	24.00	19.74%	150.34	712.15	403.01	(4.29)	111.22	202.20	29.67	5.7	1.1	4,080.00
SINGALANKA	SING	MainB	M	67.00	(2.39)	(7.89)	(34.93)	5.54	73.91%	54.24	222.12	6.79	(0.11)	(0.11)	215.55	40.09	1.7	1.2	371.24
MULLERS	MULL	MainB	M	1.70	-	(5.56)	(32.00)	283.00	22.81%	0.46	29.90	7.10	8.82	8.53	5.45	0.11	16.1	3.7	481.10
UNION CHEMICALS	UCAR	MainB	D	602.60	-	(5.10)	(21.66)	1.50	21.79%	174.63	57.07	15.53	12.27	16.70	12.58	38.05	15.8	3.5	903.90
PC PHARMA	PCP	DiriSaviB	M	12.30	0.82	(21.66)	(74.90)	101.00	na	na	na	na				na	na	na	1,242.30
CONSTRUCTIONS					(4.17)	(12.63)	(12.77)		12.43%		1,692.88	592.24	492.45	150.71	437.18		10.67	1.33	
COLOMBO DOCKYARD	DOCK	MainB	D	211.30	(5.20)	(6.34)	(6.09)	71.86	20.14%	124.82	1,806.03	673.27	455.47	210.49	466.80	25.13	8.4	1.7	15,183.79
LANKEM DEVELOPMENTS	LDEV	MainB	M	9.30	(1.05)	(6.00)	(34.72)	60.00	na	18.37	(226.17)	(69.54)	(148.13)	(1.61)	(6.89)	na	na	0.5	558.00
MTD WALKERS	KAPI	MainB	M	20.30	(1.93)	(9.38)	(39.58)	114.36	3.19%	31.00	113.03	(11.50)	185.11	(58.16)	(22.73)	0.99	20.5	0.7	2,321.45
ACCESS ENGINEERING LIMITED	AEL	DiriSaviB	M	20.50	(3.72)	(17.20)	-	1000.00											20,500.00

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Company			Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit	Net	Profits			Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
DIVERSIFIED					(0.47)	(2.44)	1.93		16.78%		28,722.78	6,097.25	12,062.17	6,985.09	8,634.49		15.93	2.39	
AITKEN SPENCE	SPEN	MainB	M	112.90	1.46	(2.11)	(2.37)	406.00	12.39%	56.94	2,863.56	818.74	583.18	550.74	910.90	7.05	16.0	2.0	45,836.95
CARSON CUMBERBATCH	CARS	MainB	M	470.00	(0.04)	(1.24)	(4.06)	196.39	24.74%	126.10	6,126.50	252.55	620.22	3,506.32	1,747.41	31.20	15.1	3.7	92,301.85
CEYLON THEATRES	CTHR	MainB	M	151.10	0.07	0.73	(1.82)	183.10	8.51%	66.51	1,036.94	277.40	280.92	244.05	234.56	5.66	26.7	2.3	27,665.99
COLOMBO FORT LAND	CFLB	MainB	M	33.80	(1.19)	1.22	(12.89)	180.00	20.91%	27.47	1,034.12	477.78	98.61	90.32	367.41	5.75	5.9	1.2	6,084.00
FINLAYS COLOMBO	JFIN	MainB	D	289.00	-	(3.34)	9.02	35.00	4.22%	150.13	221.64	82.72	65.65	60.38	12.89	6.33	45.6	1.9	10,115.00
HAYLEYS	HAYL	MainB	M	360.00	-	-	(1.37)	75.00	14.32%	231.45	2,485.65	293.18	1,779.57	268.58	144.31	33.14	10.9	1.6	27,000.00
HEMAS HOLDINGS	HHL	MainB	M	23.90	(3.25)	(8.11)	(17.65)	515.29	12.02%	18.53	1,147.78	350.54	224.20	261.97	311.08	2.23	10.7	1.3	12,315.45
JOHN KEELLS HOLDINGS	JKH	MainB	M	202.40	(0.79)	(3.35)	20.81	844.62	12.76%	76.36	8,229.03	2,733.40	1,577.35	1,367.61	2,550.67	9.74	20.8	2.7	170,950.13
DUNAMIS CAPITAL	CSEC	MainB	M	10.00	-	(30.07)	(9.09)	123.00	na	9.49	(140.02)	(186.59)	18.32	11.92	16.33	na	na	1.1	1,229.97
RICHARD PIERIS	RICH	MainB	M	7.00	(1.43)	(5.48)	(10.39)	1938.59	37.21%	3.04	2,194.98	610.96	1,237.84	10.84	335.34	1.13	6.2	2.3	13,570.14
SUNSHINE HOLDINGS	SUN	MainB	M	22.00	4.19	18.52	(10.76)	133.33	16.90%	18.51	417.08	125.33	(5.57)	63.28	234.05	3.13	7.0	1.2	2,933.33
SOFTLOGIC HOLDINGS	SHL	MainB	M	11.60	(1.69)	9.43	(20.55)	779.00	18.73%	9.57	1,396.99	67.86	224.33	275.55	829.25	1.79	6.5	1.2	9,036.40
EXPOLANKA HOLDINGS	EXPO	MainB	M	6.20	-	-	(10.14)	1954.92	23.38%	3.74	1,708.54	193.37	301.34	273.54	940.29	0.87	7.1	1.7	12,120.47
FREE LANKA CAPITAL HOLDINGS	FLCH	DiriSaviB	M	1.90	-	(5.00)	(26.92)	1368.00	na	na	na		(85.72)			na	na	na	2,599.20
VALLIBEL ONE LIMITED	VONE	DiriSaviB	M	16.80	(2.94)	(9.84)	(17.91)	1086.56	na	31.52	na		1,787.05			na	na	0.5	18,254.20
BROWNS INVESTMENTS PLC	BIL	DiriSaviB	M	3.00	(3.23)	(9.09)	(16.67)	1860.00	na	7.07	na		3,354.88			na	na	0.4	5,580.00
FOOTWEAR AND TEXTILES					(3.09)	(7.84)	(27.02)		-22.75%		(1,512.46)	(104.84)	(177.09)	(266.30)	(809.51)		na	0.98	
CEYLON LEATHER	CLPL	MainB	M	82.50	(5.42)	(9.57)	(19.70)	34.23	3.98%	85.24	116.19	38.70	40.50	20.41	16.58	3.39	24.3	1.0	2,824.29
HAYLEYS - MGT	MGT	MainB	M	9.50	4.40	(28.03)	(54.76)	50.78	na	25.34	(1,293.36)	(156.75)	(168.21)	(168.87)	(799.53)	na	na	0.4	482.42
KURUWITA TEXTILES	KURU	MainB	M	24.00	(4.00)	2.13	(8.40)	25.00	na	32.86	(335.29)	13.21	(171.55)	(117.84)	(59.12)	na	na	0.7	600.00
ODEL	ODEL	DiriSaviB	M	18.20	(4.21)	(7.14)	(31.84)	144.95	na	11.20	na		122.17		32.56	na	na	1.6	2,638.09
ORIENT GARMENTS	OGL	DiriSaviB	M	15.90	(2.45)	(9.66)	(35.89)	54.92	na	na	na		18.74			na	na	na	
HOTELS AND TRAVELS					(1.10)	(1.37)	0.19		7.34%		6,115.34	1,821.50	635.36	553.39	3,189.87		23.27	2.10	
City Hotels											3,143.22	677.89	532.08	546.92	1,386.33				
ASIAN HOTEL & PROPERTIES	AHPL	MainB	M	77.50	(1.27)	(1.77)	12.32	442.78	11.49%	39.00	1,984.04	522.66	361.08	296.67	803.63	4.48	17.3	2.0	34,315.09
GALADARI	GHLL	MainB	D	17.70	(2.76)	(5.38)	(29.88)	182.43	na	7.16	(219.90)	(199.69)	(45.49)	(18.43)	43.71	na	na	2.5	3,229.08
HOTEL DEVELOPERS	HDEV	DefaultB	M	94.80	-	-	-	45.23	na	na	na					na	na	na	4,287.43
HOTEL SERVICES	SERV	MainB	M	16.70	1.21	(5.65)	10.60	176.00	3.93%	9.13	63.26	13.25	(0.37)	(2.32)	52.70	0.36	46.5	1.8	2,939.20
RENUKA CITY HOTEL	RENU	MainB	M	205.00	4.38	5.13	(13.25)	7.00	19.56%	278.90	381.87	123.89	51.58	177.65	28.76	54.55	3.8	0.7	1,435.00
TAJ LANKA	TAJ	MainB	M	30.20	(0.33)	1.35	(6.52)	139.64	8.12%	15.06	170.68	50.64	45.24	22.15	52.65	1.22	24.7	2.0	4,217.05
TRANS ASIA	TRAN	MainB	M	64.00	(0.78)	4.75	(0.16)	200.00	15.36%	24.85	763.27	167.15	120.03	71.20	404.90	3.82	16.8	2.6	12,800.00

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price 1W(%)	Performance 1M(%)	1Q(%)	Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Dec'11	Sep'11	Net Profits Jun'11	Mar'11	Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
Resort Hotels											2,972.11	1,143.60	103.29	6.47	1,803.53				
AIT. SPENCE HOTEL HOLD.	AHUN	MainB	M	71.00	(1.11)	1.28	5.19	336.29	13.29%	28.82	1,287.68	507.35	104.99	85.18	590.15	3.83	18.5	2.5	23,876.59
AMAYA LEISURE	CONN	MainB	M	78.00	5.55	-	13.87	48.03	11.46%	45.41	249.89	83.35	48.01	50.93	67.60	5.20	15.0	1.7	3,746.67
BROWNS BEACH HOTELS	BBH	MainB	M	14.00	-	(1.41)	(8.50)	129.60	1.30%	21.44	36.05	33.01	26.01	29.00	(51.97)	0.28	50.3	0.7	1,814.40
CEYLON HOTELS CORP.	CHOT	MainB	M	21.30	(5.80)	(10.59)	-	171.83	1.47%	33.91	85.94	(8.26)	(2.07)	(21.29)	117.56	0.50	42.6	0.6	3,659.88
CONFIFI HOTEL HLDG.	PALM	MainB	M	148.00	(9.76)	(36.15)	(36.15)	7.20	na	181.77	(133.17)	(48.57)	(71.72)	(63.37)	50.48	na	na	0.8	1,065.60
RIVERINA HOTELS	BHR	MainB	M	77.10	(3.63)	(17.01)	(19.10)	14.18	na	117.15	(134.28)	(36.68)	(84.22)	(47.66)	34.27	na	na	0.7	1,093.41
BERUWALA WALK INN	BINN	MainB	D	80.00	(8.40)	(15.23)	(49.88)	0.90	na	na	59.62	75.38	(4.38)	(4.45)	(6.94)	66.24	1.2	na	72.00
EDEN HOTELS	EDEN	MainB	M	31.00	1.31	2.65	(7.19)	52.80	9.12%	27.24	131.12	49.75	21.27	(21.13)	81.23	2.48	12.5	1.1	1,636.80
HOTEL SIGIRIYA	HSIG	MainB	M	68.00	(0.58)	(0.44)	(3.13)	5.86	19.48%	28.69	32.73	11.49	13.31	4.08	3.85	5.59	12.2	2.4	398.41
HUNAS FALLS	HUNA	MainB	M	58.00	(10.49)	(1.02)	(6.60)	5.63	20.25%	15.77	17.97	2.62	8.09	5.08	2.17	3.19	18.2	3.7	326.25
KANDY HOTELS	KHC	MainB	M	5.90	(9.23)	(10.61)	(3.28)	577.50	1.19%	9.80	67.31	16.34	24.70	9.42	16.85	0.12	50.6	0.6	3,407.25
JOHN KEELLS HOTELS	KHL	MainB	M	12.90	(0.77)	(0.77)	17.27	1456.15	7.58%	8.41	928.46	285.96	113.95	7.27	521.28	0.64	20.2	1.5	18,784.29
LIGHT HOUSE HOTEL	LHL	DiriSaviB	M	46.90	4.22	4.22	(0.21)	46.00	3.41%	50.30	78.84	23.85	9.55	(2.62)	48.06	1.71	27.4	0.9	2,157.40
MIRAMAR	MIRA	DefaultB	M	148.00	14.02	(1.33)	(7.50)	2.75	na	na	na					na	na	na	407.00
MAHAWELI REACH	MRH	MainB	M	21.70	1.88	(4.41)	(13.20)	47.07	na	18.89	(306.62)	10.02	(141.97)	(13.67)	(161.00)	na	na	1.1	1,021.34
NUWARA ELIYA	NEH	MainB	M	1200.00	(2.52)	-	(4.01)	2.00	5.42%	972.08	105.59	24.62	31.01	0.78	49.18	52.69	22.8	1.2	2,404.64
PEGASUS	PEG	MainB	M	35.50	(3.01)	(1.39)	(32.64)	30.39	8.18%	35.20	87.52	28.03	21.78	21.67	16.05	2.88	12.3	1.0	1,078.90
REEFCOMBERS	REEF	MainB	M	26.40	(3.70)	(10.34)	(32.29)	78.48	na	28.66	(81.29)	(54.99)	(24.82)	(17.20)	15.72	na	na	0.9	2,071.87
ROYAL PALMS	RPBH	MainB	M	45.00	2.27	(0.44)	(15.25)	50.00	7.65%	27.59	105.51	34.00	5.37	1.17	64.97	2.11	21.3	1.6	2,250.00
SIGIRIYA VILLAGE	SIGV	MainB	M	72.00	-	7.14	(16.28)	9.00	8.92%	57.04	45.77	17.17	10.93	(3.83)	21.50	5.09	14.2	1.3	648.00
STAFFORD/DOLPHIN	STAF	MainB	M	30.10	1.00	1.00	(20.11)	31.62	12.84%	23.45	95.21	28.57	11.19	11.54	43.90	3.01	10.0	1.3	951.81
TANGERINE	TANG	MainB	M	74.00	4.23	(1.33)	(7.73)	20.00	6.71%	96.73	129.78	42.60	13.02	4.70	69.46	6.49	11.4	0.8	1,480.00
SERENDIB HOTELS [V]	SHOT	MainB	M	22.20	(10.80)	(3.46)	(4.29)	75.51	5.79%	12.78	82.49	17.99	(5.26)	(5.52)	75.28	0.74	30.0	1.7	1,676.43
SERENDIB HOTELS [NV]	SHOT	MainB	M	15.00	-	(0.66)	15.00	36.01	5.79%	12.78	82.49	17.99	(5.26)	(5.52)	75.28	0.74	20.3	1.2	540.17
MARAWILA RESORTS	MARA	DiriSaviB	M	6.50	(2.99)	(5.80)	(26.97)	122.50	na	6.85	na		(23.62)	(23.62)	25.18	na	na	0.9	796.25
FORTRESS RESORTS	RHTL	DiriSaviB	M	15.60	(2.50)	(3.11)	(20.81)	110.89	na	5.66	na		(1.84)		108.69	na	na	2.8	1,729.83
KALPITIYA BEACH RESORT	CITK	DiriSaviB	M	7.30	(5.19)	(14.12)	(43.85)	161.20	na	na	na					na	na	na	1,176.76
WASKADUWA BEACH RESORT	CITW	DiriSaviB	M	7.70	2.63	(11.36)	(29.73)	155.60	na	na	na					na	na	na	1,198.12
INVESTMENT TRUST					(2.62)	(7.70)	(23.21)		18.06%		4,026.67	(171.09)	691.09	2,550.84	955.83		7.59	1.37	
ASIAN COTTON MILLS	ASCO	MainB	M	200.00	(6.33)	(0.30)	31.63	7.99	4.88%	71.35	27.82	(12.57)	(3.87)	(2.34)	46.60	3.48	57.4	2.8	1,597.10
CEYLON GUARDIAN	GUAR	MainB	M	187.00	(5.16)	(11.73)	(12.80)	82.10	23.17%	130.18	2,476.82	(121.66)	391.64	1,714.33	492.51	30.17	6.2	1.4	15,352.09
CEYLON INVESTMENT	CINV	MainB	M	72.50	(2.03)	(7.17)	(23.12)	98.51	15.90%	60.20	942.78	(66.06)	211.88	699.66	97.30	9.57	7.6	1.2	7,142.33
COLOMBO FORT INV.	CFI	MainB	M	229.00	45.79	13.30	(2.96)	5.00	9.18%	34.08	15.65	2.18	9.08	1.54	2.85	3.13	73.2	6.7	1,145.00
COLOMBO INV. TRUST	CIT	MainB	M	165.00	9.28	(3.12)	(26.76)	5.50	10.72%	23.30	13.73	1.15	9.57	1.47	1.54	2.50	66.1	7.1	907.50
SHAW WALLACE	SHAW	MainB	M	199.00	(0.50)	(0.50)	(32.08)	5.12	na	426.84	(20.04)	(22.38)	(34.13)	35.28	1.18	na	na	0.5	1,018.99
RENUKA HOLDINGS [V]	RHL	MainB	M	38.50	(1.03)	(3.02)	(19.58)	44.52	29.36%	39.37	588.93	60.60	104.20	100.97	323.15	11.56	3.3	1.0	1,713.92
RENUKA HOLDINGS [NV]	RHL	MainB	M	25.50	(3.77)	(1.92)	(15.00)	6.43	29.36%	39.37	588.93	60.60	104.20	100.97	323.15	11.56	2.2	0.6	163.92
GUARDIAN CAPITAL	WAPO	DiriSaviB	M	59.00	(1.66)	(10.32)	(46.22)	25.83	na	24.03	(19.02)	(12.35)	2.71	(0.07)	(9.31)	na	na	2.5	1,524.19

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Company			Year	Price	Price Performance			Shares	Trailing	BVPS	Net Profit	Net Profits				Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
LAND AND PROPERTY					0.16	(0.07)	(8.77)		9.34%		3,869.88	2,685.80	438.69	466.05	796.72		8.94	0.84	
C T LAND	CTLD	MainB	M	24.00	-	(3.23)	(8.75)	48.75	6.69%	46.79	152.65	33.60	34.04	32.74	52.27	3.13	7.7	0.5	1,170.00
CARGO BOAT	CABO	MainB	M	80.00	-	2.56	(13.14)	10.20	23.89%	70.64	172.12	29.39	18.88	115.26	8.58	16.87	4.7	1.1	816.00
CEYLINCO HOUSING	CHOU	MainB	M	13.50	(3.55)	(4.23)	(25.27)	13.38	na	6.71	(25.62)	19.80	(1.26)	(17.40)	(26.76)	na	na	2.0	180.63
CEYLINCO SEYLAN	CSD	MainB	M	7.90	(1.25)	5.33	(25.47)	147.96	0.46%	29.87	20.32	(55.20)	20.13	54.95	0.45	0.14	57.5	0.3	1,168.92
COLOMBO LAND	CLND	MainB	D	38.60	-	(0.77)	(15.38)	199.88	0.64%	16.67	21.45	(3.81)	19.25	0.07	5.93	0.11	359.8	2.3	7,715.41
COMMERCIAL DEVELOP.	COMD	MainB	D	86.50	5.62	(9.71)	(10.82)	12.00	31.24%	90.02	337.43	285.20	17.40	21.19	13.64	28.12	3.1	1.0	1,038.00
EAST WEST	EAST	MainB	M	12.20	(7.69)	(7.69)	(36.17)	138.24	1.58%	10.07	22.02	(4.67)	4.65	4.77	17.28	0.16	76.6	1.2	1,686.53
EQUITY ONE	EQIT	MainB	M	31.90	2.96	0.97	(21.75)	40.32	3.15%	36.48	46.38	8.12	3.50	4.17	30.60	1.15	27.7	0.9	1,286.26
EQUITY TWO	ETWO	MainB	M	17.00	(10.42)	(24.56)	(40.48)	31.00	3.07%	16.54	15.75	0.70	1.68	2.45	10.91	0.51	33.5	1.0	527.00
HUEJAY	HUEJ	MainB	M	94.80	4.98	(13.74)	(27.13)	1.80	na	na	(3.27)	(1.59)	(1.43)	1.16	(1.41)	na	na	na	170.64
KELSEY DEVELOPMENTS	KDL	MainB	M	13.00	(2.26)	(7.14)	(39.25)	17.43	na	6.54	(23.65)	(4.51)	(8.52)	(3.96)	(6.66)	na	na	2.0	226.58
ON'ALLY HOLDINGS	ONAL	MainB	M	50.10	(6.36)	(11.01)	(20.35)	17.50	9.50%	58.18	96.72	13.92	12.80	13.77	56.24	5.53	9.1	0.9	876.79
OVERSEAS REALTY	OSEA	MainB	D	14.00	1.46	2.96	12.10	843.48	13.80%	23.26	2,706.95	2,266.75	152.90	162.57	124.72	3.21	4.4	0.6	11,808.78
PROPERTY DEVELOPMENT	PDL	MainB	D	45.00	0.22	(4.26)	(2.39)	66.00	15.06%	30.90	307.22	92.85	68.46	71.00	74.91	4.65	9.7	1.5	2,970.00
SERENDIB LAND	SLND	MainB	M	2100.00	-	42.10	(16.00)	0.36	2.94%	564.37	5.97	1.33	1.48	1.69	1.47	16.58	126.6	3.7	756.00
YORK ARCADE	YORK	MainB	M	15.10	(4.46)	(4.46)	(36.97)	12.00	15.81%	9.20	17.45	3.93	4.14	1.63	7.75	1.45	10.4	1.6	181.20
INFRASTRUCTURE	IDL	DiriSaviB	M	174.2	9.56	6.94	23.72	4.86	na	na	na					na	na	na	846.17
TOUCHWOOD	TWOD	DiriSaviB	M	16.6	0.00	8.55	(8.33)	71.27	na	42.50	na		90.59		426.80	na	na	0.4	1183.09

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Company			Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit	Net	Profits			Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
MANUFACTURING					(2.50)	(4.90)	(15.40)		20.16%		10,777.34	2,935.03	4,680.23	2,259.10	1,338.55		8.25	1.66	
ABANS	ABAN	MainB	M	132.00	(2.94)	0.08	(28.65)	4.26	15.04%	95.27	61.02	5.81	6.72	31.11	17.37	14.33	9.2	1.4	562.16
ACL CABLES	ACL	MainB	M	58.60	(0.68)	(7.42)	(13.82)	59.89	7.02%	71.54	300.93	101.83	121.80	85.90	(8.60)	5.02	11.7	0.8	3,509.77
ACL PLASTICS	APLA	MainB	M	91.00	(3.72)	(3.00)	(14.62)	4.21	8.89%	117.29	43.91	6.19	13.65	14.15	9.92	10.42	8.7	0.8	383.34
ACME	ACME	MainB	M	16.50	(5.03)	(10.53)	(28.27)	25.61	na	21.09	(22.57)	(40.27)	12.94	(0.99)	5.74	na	na	0.8	422.62
ALUFAB	ALUF	MainB	M	19.00	(15.81)	(24.27)	(48.29)	12.06	na	20.68	(6.50)	2.78	(9.28)	0.47	(0.48)	na	na	0.9	229.11
BLUE DIAMONDS [V]	BLUE	MainB	M	5.80	(1.72)	(6.56)	(18.57)	103.30	3.43%	1.25	10.96	(23.79)	24.19	22.33	(11.77)	0.04	135.8	4.7	599.15
BLUE DIAMONDS [NV]	BLUE	MainB	M	2.70	-	4.00	(16.13)	153.37	3.43%	1.25	10.96	(23.79)	24.19	22.33	(11.77)	0.04	63.2	2.2	414.10
BOGALA GRAPHITE	BOGA	MainB	D	20.20	(15.83)	(12.17)	(41.95)	47.32	17.69%	3.92	32.82	11.76	15.15	3.49	2.42	0.69	29.1	5.2	955.79
CENTRAL INDUSTRIES	CIND	MainB	M	64.50	0.78	(7.86)	(7.73)	9.88	11.31%	85.13	95.19	24.65	28.03	18.51	24.01	9.63	6.7	0.8	637.53
GRAIN ELEVATORS	GRAN	MainB	D	52.20	(6.67)	(9.98)	(37.19)	60.00	14.42%	42.18	364.82	64.14	121.51	84.84	94.33	6.08	8.6	1.2	3,132.00
CHEVRON LUBRICANTS	LLUB	MainB	D	169.10	(1.46)	(8.05)	0.42	120.00	63.35%	26.32	2,000.62	561.44	603.44	422.63	413.10	16.67	10.1	6.4	20,292.00
DANKOTUWA	DPL	MainB	D	13.60	(2.84)	(12.18)	(50.90)	72.25	na	9.60	(110.71)	(15.94)	(45.96)	(32.52)	(16.29)	na	na	1.4	982.54
DIPPED PRODUCTS	DIPD	MainB	M	94.00	(2.08)	(6.00)	(2.99)	59.86	35.89%	86.26	1,853.24	150.65	1,189.26	390.37	122.97	30.96	3.0	1.1	5,626.98
HAYLEYS EXPORTS	HEXP	MainB	M	26.10	0.38	(6.43)	(9.66)	8.00	na	40.61	(43.95)	(7.00)	(2.82)	(7.51)	(26.63)	na	na	0.6	208.80
KELANI CABLES	KCAB	MainB	M	63.00	2.95	(3.23)	(19.36)	21.80	12.62%	83.57	229.82	48.45	79.26	48.78	53.33	10.54	6.0	0.8	1,373.40
KELANI TYRES	TYRE	MainB	M	27.40	1.48	4.18	(17.96)	80.40	17.53%	16.09	226.81	87.02	66.72	18.91	54.16	2.82	9.7	1.7	2,202.96
LANKA ALUMINIUM	LALU	MainB	M	24.60	5.13	(2.77)	(33.15)	13.70	na	30.63	(4.59)	0.08	(2.22)	(5.43)	2.98	na	na	0.8	337.09
LANKA CEMENT	LCEM	MainB	D	9.70	(5.88)	(14.29)	(40.00)	173.51	na	na	(8.18)		(0.66)	(3.73)	(2.35)	na	na	na	1,683.05
LANKA CERAMIC	CERA	MainB	M	67.10	(0.89)	(4.14)	(23.75)	30.00	15.13%	81.74	371.05	140.86	91.36	34.90	103.93	12.37	5.4	0.8	2,013.00
LANKA TILES	TILE	MainB	M	60.20	(1.79)	(1.47)	(20.26)	53.05	17.30%	47.09	432.28	140.45	72.77	69.33	149.73	8.15	7.4	1.3	3,193.63
LANKA WALLTILES	LWL	MainB	M	69.00	(1.99)	(1.43)	(23.33)	54.60	14.05%	69.80	535.36	182.07	138.21	53.97	161.11	9.81	7.0	1.0	3,767.40
LAXAPANA	LITE	MainB	M	6.90	(1.43)	(2.82)	(26.60)	39.00	na	5.95	(26.59)	(9.69)	(18.99)	(3.38)	5.46	na	na	1.2	269.10
PARQUET	PARQ	MainB	M	13.60	(0.73)	2.26	(34.62)	27.37	na	20.40	(12.54)	8.52	(2.38)	(22.32)	3.64	na	na	0.7	372.26
PELWATTE SUGAR	SUGA	MainB	M	23.50	-	-	-	67.98	na	20.78	(30.44)		778.07	83.66	(723.45)	na	na	1.1	1,597.46
PIRAMAL GLASS	GLAS	MainB	M	5.90	(1.67)	-	(15.71)	950.09	24.77%	3.26	767.16	204.97	242.43	141.29	178.47	0.81	7.3	1.8	5,605.51
PRINT CARE	CARE	MainB	M	31.00	(3.13)	1.64	(6.06)	85.97	15.36%	12.71	167.86	67.34	15.36	38.13	47.03	1.95	15.9	2.4	2,664.97
REGNIS	REG	MainB	D	111.00	(4.39)	(9.67)	(67.30)	9.66	15.31%	56.30	83.27	13.37	24.45	18.01	27.44	8.62	12.9	2.0	1,072.06
RICH PIERIS EXPORTS	REXP	MainB	M	21.00	1.94	(4.55)	(6.67)	11.16	na	na	(56.01)	15.54	8.63	(11.03)	(69.15)	na	na	na	234.44
ROYAL CERAMICS	RCL	MainB	M	107.00	(5.73)	(6.96)	(19.49)	110.79	30.46%	56.97	1,922.75	595.71	495.88	391.48	439.69	17.36	6.2	1.9	11,854.46
SAMSON INTERNATIONAL	SIL	MainB	M	101.50	2.01	27.19	(15.42)	3.85	na	90.36	(5.06)	5.24	1.86	1.27	(13.43)	na	na	1.1	390.57
SINGER INDUSTRIES	SINI	MainB	D	176.10	(2.17)	(9.69)	(32.27)	3.85	5.76%	214.40	47.47	1.27	(5.24)	23.85	27.59	12.34	14.3	0.8	677.33
SWADESHI	SWAD	MainB	M	3800.00	-	-	-	0.13	332.65%	874.35	380.04	109.39	102.00	85.69	82.97	1.88	2026.1	4.3	496.53
TOKYO CEMENT [V]	TKYO	MainB	M	36.00	(0.83)	(1.91)	(10.25)	202.50	15.85%	20.29	976.86	275.47	359.11	214.08	128.20	3.22	11.2	1.8	7,290.00
TOKYO CEMENT [NV]	TKYO	MainB	M	23.10	1.77	(8.73)	(14.18)	101.25	15.85%	20.29	976.86	275.47	359.11	214.08	128.20	3.22	7.2	1.1	2,338.88
SIERRA CABLES	SIRA	DiriSaviB	M	2.90	-	(6.25)	(23.08)	537.51	14.44%	2.58	200.27	19.46	76.84	48.87	55.10	0.37	7.8	1.1	1,558.79
TEXTURED JERSEY	TJL	MainB	M	7.90	(2.47)	5.33	(2.47)	655.00	na	7.26	na	187.27	78.12	143.97		na	na	1.1	5,174.52
AGSTAR FERTILIZERS LIMITED [V]	AGST	DiriSaviB	M	9.6	(4.00)	(4.95)	-	307.53	na	na	na					na	na	na	2,952.25
AGSTAR FERTILIZERS LIMITED [NV]	AGST	DiriSaviB	M	15	-	-	-	17.47	na	na	na					na	na	na	262.11

Broad Market Valuation Guide

Company			Year	Price	Price	Performance		Shares	Trailing	BVPS	Net Profit	Net	Profits			Trailing	Trailing	PBV	Mkt Cap Mn
			End	(LKR)	1W(%)	1M(%)	1Q(%)	Mn	ROE		4Qtrs	Dec'11	Sep'11	Jun'11	Mar'11	EPS	PE		
MOTORS					(5.72)	(7.79)	(37.72)		38.37%		6,622.96	1,892.54	2,082.29	1,528.35	1,119.78		3.42	1.31	
AUTODROME	AUTO	MainB	M	799.00	(0.10)	(0.10)	(18.08)	1.20	8.85%	465.36	49.42	9.40	17.76	10.27	12.00	41.18	19.4	1.7	958.80
COLONIAL MOTORS	COLO	MainB	M	217.00	(5.61)	(16.54)	(42.15)	9.12	32.51%	207.48	615.38	200.18	159.30	143.01	112.89	67.44	3.2	1.0	1,979.98
DIMO	DIMO	MainB	M	682.00	(9.35)	(9.78)	(45.65)	8.88	41.30%	800.38	2,934.34	712.59	920.98	636.40	664.37	330.58	2.1	0.9	6,053.73
LANKA ASHOK	ASHO	MainB	M	1800.00	(5.64)	(1.36)	(35.94)	3.62	45.59%	552.12	911.31	309.00	390.21	279.00	(66.90)	251.69	7.2	3.3	6,517.52
SATHOSA MOTORS	SMOT	MainB	M	182.00	(8.95)	(13.41)	(19.07)	6.03	32.69%	91.96	181.41	38.79	40.02	49.22	53.38	30.07	6.1	2.0	1,098.12
UNITED MOTORS	UML	MainB	M	90.00	(2.17)	(9.09)	(33.68)	67.27	37.49%	76.57	1,931.10	622.59	554.02	410.45	344.04	28.71	3.1	1.2	6,054.04
OIL PALMS					(2.28)	(0.69)	(7.58)		26.89%		5,319.65	276.53	876.39	3,110.83	1,055.89		22.6	6.1	
BUKIT DARAH	BUKI	MainB	M	865.00	(1.70)	1.75	(10.03)	102.00	32.21%	140.60	4,618.87	164.69	609.72	2,943.95	900.51	45.28	19.1	6.2	88,230.00
GOOD HOPE	GOOD	MainB	M	1200.00	(4.00)	1.18	1.18	6.87	8.75%	227.97	137.01	15.70	53.45	33.40	34.46	19.94	60.2	5.3	8,245.57
INDO MALAY	INDO	MainB	M	1300.00	(8.52)	(8.52)	(8.52)	7.00	10.28%	195.07	140.33	27.58	58.40	26.20	28.15	20.05	64.8	6.7	9,097.92
SELINSING	SELI	MainB	M	1189.00	(0.92)	8.19	8.19	6.94	10.94%	328.26	249.14	38.39	88.01	68.41	54.32	35.90	33.1	3.6	8,251.76
SHALIMAR	SHAL	MainB	M	899.00	(0.09)	(26.31)	1.93	6.94	10.20%	246.23	174.31	30.17	66.81	38.87	38.46	25.12	35.8	3.7	6,239.13
PLANTATIONS					(0.76)	(1.03)	(8.33)		10.83%		2,162.62	842.82	(342.81)	(629.58)	2,381.06		10.4	1.12	
AGALAWATTE	AGAL	MainB	D	42.80	8.35	3.63	2.88	25.00	19.40%	37.85	183.53	28.29	56.16	(22.36)	121.4	7.34	5.8	1.1	1,070.00
BALANGODA	BALA	MainB	D	23.00	(2.13)	(2.13)	(4.17)	23.64	8.15%	57.23	110.29	(49.80)	(56.37)	84.16	132.3	4.67	4.9	0.4	543.64
BOGAWANTALAWA	BOPL	MainB	M	8.70	(13.00)	(13.86)	(27.50)	83.75	na	9.53	(136.96)	(28.08)	(127.60)	(44.18)	62.9	na	na	0.9	728.63
HAPUGASTENNE	HAPU	MainB	D	42.00	5.00	3.70	11.70	46.32	na	25.30	(216.90)	(174.09)	(60.92)	(35.60)	53.7	na	na	1.7	1,945.26
HORANA	HOPL	MainB	M	24.00	(0.83)	-	(21.82)	25.00	17.78%	39.22	174.30	33.67	(1.01)	(13.30)	154.9	6.97	3.4	0.6	600.00
KAHAWATTE	KAHA	MainB	D	25.60	(5.54)	(1.92)	(9.22)	79.89	6.72%	13.64	73.25	12.92	34.63	(115.74)	141.4	0.92	27.9	1.9	2,045.18
KEGALLE	KGAL	MainB	M	110.00	7.21	7.84	25.86	25.00	24.92%	113.29	705.81	148.46	255.84	31.37	270.1	28.23	3.9	1.0	2,750.00
KELANI VALLEY	KVAL	MainB	D	90.20	(5.05)	0.22	(9.80)	34.00	33.01%	63.68	714.80	439.99	77.83	(49.26)	246.2	21.02	4.3	1.4	3,066.80
KOTAGALA	KOTA	MainB	M	75.00	8.84	7.75	27.50	32.00	18.09%	70.85	410.03	139.36	68.78	26.37	175.5	12.81	5.9	1.1	2,400.00
MADULSIMA	MADU	MainB	D	10.20	(2.86)	(12.07)	(25.55)	29.00	na	66.54	(235.41)	69.37	(225.40)	(116.86)	37.5	na	na	0.2	295.80
MALWATTE VALLEY [V]	MAL	MainB	D	3.70	3.03	(5.13)	(17.78)	224.59	18.23%	8.27	373.50		(18.88)	92.61	198.6	1.51	2.5	0.4	830.98
MALWATTE VALLEY [NV]	MAL.X	MainB	D	3.40	2.78	(2.86)	(15.00)	23.00	18.23%	8.27	373.50		(18.88)	92.61	198.6	1.51	2.3	0.4	78.20
MASKELIYA	MASK	MainB	M	15.00	4.17	(6.25)	(23.86)	26.98	na	17.51	(505.31)	(14.56)	(203.94)	(317.75)	30.9	na	na	0.9	404.65
NAMUNUKULA	NAMU	MainB	M	61.00	1.88	6.23	9.94	23.75	23.68%	65.86	370.31	105.74	162.65	1.26	100.7	15.59	3.9	0.9	1,448.75
TALAWAKELLE	TPL	MainB	D	19.00	(13.64)	(23.39)	(36.45)	23.75	na	42.37	(98.77)	49.77	(144.58)	(75.79)	71.8	na	na	0.4	451.25
UDAPUSSELLAWA	UDPL	DiriSaviB	D	24.30	(11.64)	1.25	(24.06)	19.40	na	12.97	(201.57)	(76.26)	(82.36)	(33.79)	(9.2)	na	na	1.9	471.39
WATAWALA PLANTATIONS	WATA	MainB	M	8.30	(8.79)	(10.75)	(30.83)	236.67	17.22%	10.84	441.72	158.03	27.59	(40.73)	296.8	1.87	4.4	0.8	1,964.33
ELPITIYA	ELPL	DiriSaviB	M	12.60	(3.82)	(11.89)	(44.00)	72.87	na	19.48	na		(1.37)		251.4	na	na	0.6	918.12
MET.RES.HOL	MPRH	DiriSaviB	M	21.50	(4.06)	(7.80)	(11.68)	17.26	na	35.70	na		(103.86)		43.8	na	na	0.6	371.19
HEALTH SERVICES					2.77	1.02	(11.37)		11.47%		2,041.77	916.34	545.83	308.85	182.66		13.9	1.60	
ASIRI CENTRAL	ASHA	DiriSaviB	M	175.00	22.64	4.06	5.99	22.33	na	79.23	na		(27.61)		-60.5	na	na	2.2	3,908.44
ASIRI SURGICAL	AMSL	MainB	M	8.00	2.56	5.26	6.67	528.46	26.39%	4.49	625.82	323.37	122.79	89.7	90.0	1.18	6.8	1.8	4,227.66
ASIRI HOSPITAL	ASIR	MainB	M	8.00	5.26	5.26	(5.88)	889.26	13.64%	3.33	403.64	117.03	148.49	73.8	64.3	0.45	17.6	2.4	7,114.10
CEYLON HOSPITALS [V]	CHL	MainB	M	72.30	(3.98)	(0.28)	(7.31)	25.53	6.88%	72.7	147.61	54.29	54.82	38.5	(3.836)	4.36	16.6	1.0	1,845.62
CEYLON HOSPITALS [NV]	CHL	MainB	M	61.90	10.54	12.34	15.70	8.35	6.88%	72.7	147.61	54.29	54.82	38.5	(3.836)	4.36	14.2	0.9	516.58
LANKA HOSPITALS	LHCL	MainB	M	30.10	(2.90)	(4.14)	(24.56)	223.73	12.71%	14.88	423.21	189.84	102.01	66.2	65.2	1.89	15.9	2.0	6,734.34
NAWALOKA	NHL	MainB	M	2.90	(3.33)	(3.33)	(23.68)	1409.51	9.55%	2.18	293.87	177.51	90.51	2.2	23.7	0.21	13.9	1.3	4,087.57

Broad Market Valuation Guide

Company			Year End	Price (LKR)	Price 1W(%)	Performance 1M(%)	1Q(%)	Shares Mn	Trailing ROE	BVPS	Net Profit 4Qtrs	Dec'11	Net Profits Sep'11	Jun'11	Mar'11	Trailing EPS	Trailing PE	PBV	Mkt Cap Mn
SERVICES					(2.69)	(2.34)	(10.06)		26.66%		676.47	57.03	88.51	25.97	502.72		8.33	2.22	
JOHN KEELLS LIMITED	JKL	MainB	M	67.00	(1.47)	(3.04)	(3.87)	60.80	38.94%	31.17	737.80	60.88	67.37	66.67	542.88	12.13	5.5	2.1	4,073.60
LAKE HOUSE PRINTING	LPRT	MainB	M	100.00	(5.39)	1.42	(28.57)	2.94	6.64%	45.68	8.91	4.01	4.38	2.00	(1.48)	3.03	33.0	2.2	293.72
MERC. SHIPPINGS	MSL	MainB	M	150.00	(13.99)	(6.25)	(37.26)	2.84	na	92.37	(70.25)	(11.92)	(9.25)	(10.40)	(38.68)	na	na	1.6	426.75
CEYLON PRINTERS	CPRT	MainB	M	150.00	-	-	50.00	0.04	na	433.22	na	3.14	(0.64)	(32.30)		na	na	0.3	5.25
KALAMAZOO	KZOO	MainB	M	2149.80	(0.01)	(0.93)	(20.37)	0.05	na	707.80	na	0.63	0.92			na	na	3.0	107.49
PARAGON	PARA	MainB	M	1600.00	(5.33)	(3.03)	6.67	0.10	na	64.28	na	0.29	0.07			na	na	24.9	160.04
CEYLON TEA BROKERS	CTBL	DiriSaviB	M	5.00	-	4.17	(12.28)	114.00	na	1.66	na	na	25.66		na	na	na	3.0	570.00
STORES AND SUPPLIES					6.30	(2.81)	(15.62)		4.06%		128.59	50.85	(141.21)	88.69	130.27		50.06	2.03	
COLOMBO PHARMACY	PHAR	MainB	M	640.00	(4.14)	(10.10)	(30.15)	1.27	na	615.47	(0.45)	(2.77)	(5.67)	3.29	4.69	na	na	1.0	814.63
E B CREASY	EBCR	MainB	M	1399.00	16.58	4.50	(0.08)	2.54	na	2.89	(0.75)	0.21	(188.97)	64.60	123.41	na	na	483.3	3,547.11
GESTETNER	GEST	MainB	M	211.10	(15.56)	(29.02)	(33.82)	2.28	41.06%	33.32	31.16	16.84	7.34	5.85	1.13	13.68	15.4	6.3	480.91
HUNTERS	HUNT	MainB	M	310.00	0.06	(3.06)	(27.03)	5.15	4.29%	447.22	98.64	36.56	46.09	14.96	1.03	19.17	16.2	0.7	1,594.95
TRADING					(1.54)	(3.17)	(19.82)		7.80%		2,503.82	639.13	1,613.24	500.84	(231.33)		13.29	1.04	
BROWNS	BRWN	MainB	M	154.00	(1.35)	(0.96)	(15.15)	70.88	5.66%	232.95	935.19	177.81	1,130.65	86.69	(459.96)	13.19	11.7	0.7	10,914.75
C W MACKIE	CWM	MainB	D	69.00	(3.89)	(2.68)	(16.75)	35.99	25.84%	42.99	399.76	93.56	82.16	102.19	121.84	11.11	6.2	1.6	2,483.21
CEYLON FOREIGN TRADES	CFT	MainB	M	5.30	(8.62)	(13.11)	(39.77)	140.20	6.15%	4.40	37.89	3.21	10.48	6.60	17.61	0.27	19.6	1.2	743.04
EASTERN MERCHANTS	EMER	MainB	M	10.70	(0.93)	(3.64)	(28.38)	117.45	na	7.19	(10.63)	(28.60)	1.55	29.29	(12.87)	na	na	1.5	1,256.67
ENVIRONMENTAL RESOURCES	GREG	MainB	M	15.30	(4.43)	(4.43)	(44.28)	349.37	na	21.29	(145.54)	(46.39)	67.44	(16.77)	(149.83)	na	na	0.7	5,345.32
RADIANT GEMS	RGEM	MainB	M	68.60	1.78	1.48	(38.97)	2.40	na	12.47	na	(0.97)	(3.23)		2.30	na	na	5.5	164.64
SINGER SRI LANKA	SINS	MainB	D	95.00	(1.04)	(4.52)	(21.16)	125.21	27.16%	37.85	1,287.14	431.60	313.12	292.84	249.58	10.28	9.2	2.5	11,894.91
OFFICE EQUIPMENT	OFEQ	MainB	M	609.40	49.99	49.99	406.15	0.08	na	509.86	na	8.90				na	na	1.2	50.80
TESS AGRO	TESS	DiriSaviB	M	2.40	-	(7.69)	(33.33)	180.00	na	1.73	na		11.07		na	na	na	1.4	432.00
POWER & ENERGY					(2.50)	(6.67)	(11.61)		9.61%		1,510.81	807.07	484.74	183.04	35.96		12.41	1.19	
HEMAS POWER	HPWR	MainB	M	20.00	(9.09)	(9.09)	(11.89)	125.20	12.52%	22.85	358.28	81.45	77.87	86.85	112.12	2.86	7.0	0.9	2,504.00
LANKA IOC	LIOC	MainB	M	16.60	(5.14)	(14.43)	4.40	532.53	7.48%	18.92	753.40	623.09	277.85	(36.25)	(111.30)	1.41	11.7	0.9	8,840.00
VIDULLANKA	VLL	MainB	M	5.70	1.79	(3.39)	(20.83)	432.88	8.93%	2.20	85.02	47.52	8.60	38.31	(9.42)	0.20	29.0	2.6	2,467.40
VALLIBEL POWER	VPEL	MainB	M	6.60	-	(1.49)	(8.33)	747.11	17.12%	2.46	314.12	55.01	120.42	94.12	44.56	0.42	15.7	2.7	4,930.92
LAUGFS GAS	LGL	DiriSaviB	M	24.60	1.23	0.41	(17.17)	335.00	na	15.17	na		403.06		251.48	na	na	1.6	8,241.00
LAUGFS GAS (X)	LGL	DiriSaviB	M	14.60	-	0.68	(25.38)	52.00	na	15.17	na		403.06		251.48	na	na	1.0	759.20
HYDRO POWER	HPFL	MainB	M	6.90	(1.43)	(2.82)	(28.13)	109.09	6.64%	7.45	53.99	4.08	10.17	17.60	22.14	0.49	13.9	0.9	752.71
PANASIAN POWER	PAP	MainB	M	2.20	(8.33)	(12.00)	(38.89)	500.00	19.44%	1.59	154.22	39.78	6.11	60.13	48.20	0.31	7.1	1.4	1,100.00
MACKWOODS ENERGY LIMITED	MEL	DiriSaviB	M	13.90	(5.71)	-	-	100.00	na	na	na					na	na	na	1,390.00
INFORMATION TECHNOLOGY					4.92	(4.24)	(27.10)		0.00%		-	-	71.22	-	-		na	na	
E-CHANNELLING	ECL	DiriSaviB	M	5.30	(3.64)	(8.62)	(26.39)	122.13	na	1.23	na		71.22			na	na	4.3	647.30
PC HOUSE	PCH	MainB	M	7.70	8.45	(2.53)	(27.36)	228.93	12.98%	6.63	197.12	53.99	47.13	57.69	38.31	0.86	8.9	1.2	1,762.79
TELECOMMUNICATIONS					(3.32)	(8.14)	(11.34)		11.57%		10,134.62	2,704.20	2,450.46	2,526.19	2,453.78		12.61	1.46	
DIALOG TELEKOM	DIAL	MainB	D	6.10	(3.23)	(14.29)	(13.04)	8143.78	15.76%	4.17	5,353.62	1,418.20	1,392.46	1,384.19	1,158.78	0.66	9.3	1.5	49,677.05
SRI LANKA TELECOM	SLTL	MainB	D	43.30	(3.37)	(3.80)	(10.23)	1804.86	8.92%	29.69	4,781.00	1,286.00	1,058.00	1,142.00	1,295.00	2.65	16.3	1.5	78,150.44

Note:

Counters which are newly listed will not have 4 quarter trailing statistics.
Counters which publish six months financials will also not have 4 quarter trailing statistics.

Note:

Since Laugfs Gas was listed in December 2010, four quarter financials are unavailable.

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Sales

Institutional Sales

Sabri Marikar	(94-11) 5320224	077 3-576868	sabri@asiacapital.lk
Niroshan Wijayakoon	(94-11) 5320208	0777-713645	niroshan@asiacapital.lk
Niyaz Aboobucker	(94-11) 5320213	0777-727352	niyaz@asiacapital.lk
Anura Hedigallage	(94-11) 5320211	0777 -713663	anura@asiacapital.lk
Manjula Kumarasinghe	(94-11) 5320211	0777 -874310	manjula@asiacapital.lk
Chelaka Hapugoda	(94-11) 5320240	0777 -256740	chelaka@asiacapital.lk
Chaminda Mahanama	(94-11) 5320223	0777 -556582	mahanama@asiacapital.lk
Hiran Bibile	(94-11) 5320238	0777 -352032	hiran@asiacapital.lk
Arshwin Amarasekara	(94-11) 5320215	0773 -717220	arshwin@asiacapital.lk

Retail Sales

Shiyam Subaulla	(011)- 5320218	0773-502016	shiyam@asiacapital.lk
Gagani Jayawardhana	(011)- 5320236	0714-084953	gagani@asiacapital.lk
Priyantha Hingurage	(011)- 5320217	0773-502015	priyantha@asiacapital.lk
Neluka Rodrigo	(011)- 5320214	0777-366280	neluka@asiacapital.lk
Subeeth Perera	(011)- 5320227	0714-042683	subeeth@asiacapital.lk

Branches

CSE Floor	CSE,01-04, World Trade Centre, Colombo – 1.	Thushara Adhikari	(011)-5735122	0773-688202	adhikari@asiacapital.lk
		M G Suranjana	(011)-5763539	0773-954994	
Kiribathgoda	Level 2-6,Udeshi City Shopping complex, No 94,Makola Rd,Kiribathgoda	Danushka Boteju	(011)-5634803	0716-270527	boteju@asiacapital.lk
		Suranga Harshana	(011)-5734773	0783-452500	harshana@asiacapital.lk
Kurunegala	Union Assurance Building, No.6,1st Floor, Rajapilla Rd, Kurunagala.	Asanka Samarakoon	(037)-5628844	0773-690749	asanka@asiacapital.lk
		Gayan Nishsanka	(037)-5642717	0777-105356	nishshanka@asiacapital.lk
		Bandula Lansakkara	(037)-5643580	0773-925852	
Matara	E.H.Cooray Building, Mezzanine Floor, No:24, Anagarika Darmapala Mw, Matara	Sumeda Jayawardena	(041)-5677525	0773-687307	sumeda@asiacapital.lk
		Lalinda Liyanapathirana	(041)-5677526	0778-628798	rishan@asiacapital.lk
Galle	Peoples Leasing Building, 2nd Floor, No.118,Matara Road, Galle	Ruchira Hasantha	(091)-5629998	0773-687027	ruchira@asiacapital.lk
		Ushan Sachith	(091)-5676767	0778-628798	ushan@asiacapital.lk
Negombo	Asia Asset Finance, 171/1, Station Road, Negombo.	Uthpala Karunatilake	(031)-5676881	0773-691685	uthpala@asiacapital.lk
		Gayan Perera	(031)-5676880	0772-544044	gayan@asiacapital.lk

Service Centers

Kandy	k3-L1,Level 01,kcc, No 5 ,Dalda Veediya, Kandy.	Nilupul Hettiarachchi	(081)-5628500	0773-691816	nilupul@asiacapital.lk
		Radhika Hettiarachchi	(081)-5625577	0777-810694	radhika@asiacapital.lk
Hambantota	Hambanthota Chamber of Commerce, Thangalle Road, Hambantota.	Gayan Sanjeewa	(047)-5679240	0715-536309	sanjeewa@asiacapital.lk
		Anusha Muthumali	(047)-5679241	0772-351716	muthu@asiacapital.lk
		Shermin Ranasinghe		0772-378352	shermin@asiacapital.lk
Ampara	2nd Floor, T.K.S. Building, D.S. Senanayake Street, Ampara.	Ravi De Mel	(063)-5679071	0772-681995	ravide@asiacapital.lk
		Madushanka Rathnayaka	(063)-5679070	0779-036577	shanka@asiacapital.lk
Jaffna	11-8, First Floor, Stanley Road, Jaffna	Gratian Nirmalan	(021)-5671800	0777-567933	nirmal@asiacapital.lk
		S.Puviraj	(021)-5671801	0775-096969	puviraj@asiacapital.lk
Wennappuwa	Asia Asset Finance, No.176, Negombo Road, Katuneriya.	Sajith Iroshan	(032)- 5673881	0773-740208	sajith@asiacapital.lk
		Sandun Athulathmudali	(032)- 5673882	0772-533331	sranga@asiacapital.lk
Moratuwa	Asia Asset Finance, No.18, New De Zoysa Rd, Moratuwa.	Hashan Lalantha	(011)-5238662		lalantha@asiacapital.lk
		Charith Perera	(011)-5238663		charithn@asiacapital.lk
Panadura	Asian Alliance Building, 293, Galle Road, Panadura	Ranganath Wijetunga	(038)-5670400	0715-120723	ranganath@asiacapital.lk
		Asanka Chaminda	(038)-5670407	0713-559552	chaminda@asiacapital.lk

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